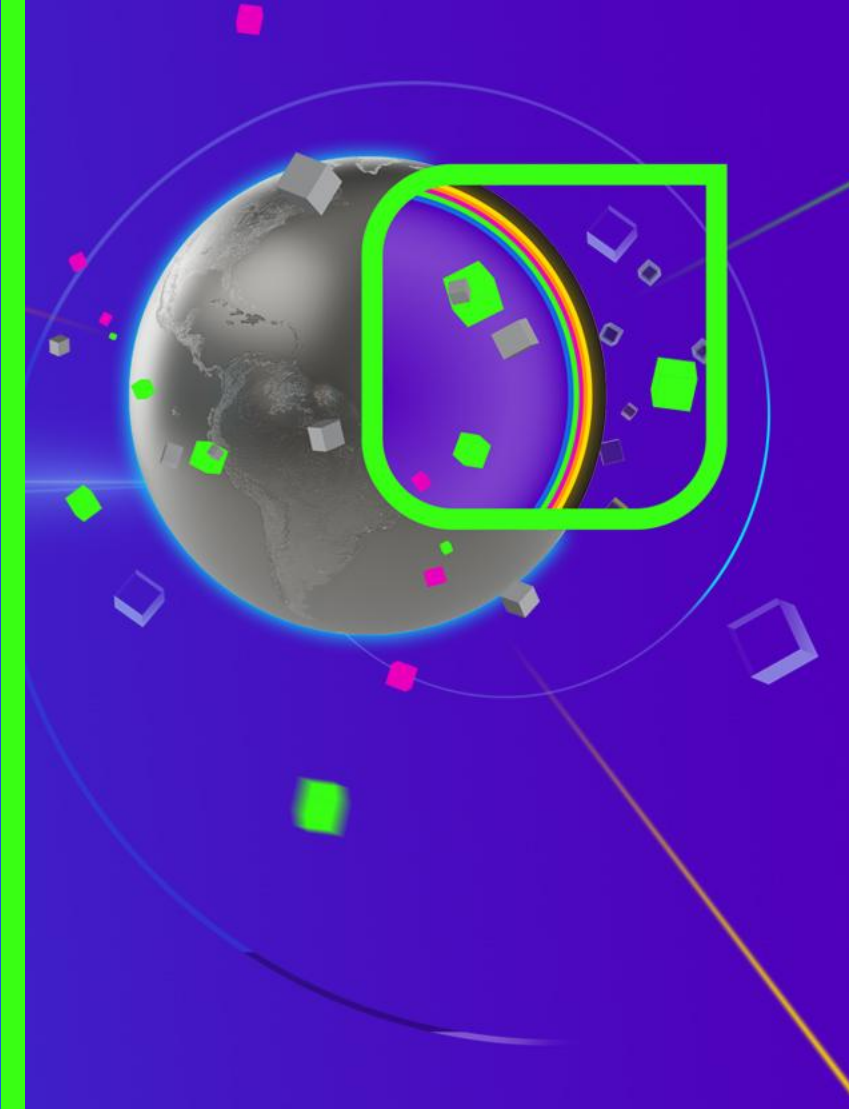


FINANCIAL RESULTS

Q2 & H1 2025

July 31, 2025



Executive Summary

Solid Q2 2025 performance



Solid top line

\$274m Segment Revenues, +6% YoY



Strong operating leverage

\$107m Segment Adjusted EBITDAs, +14% YoY



Consistent cash generation

\$30m of Net Cash Flow

Continuous strengthening of our market positions

GEO

Sustained market momentum, with Viridien's expanding differentiation making it the go-to company in complex environments

EDA

New OBN projects launched, with strict portfolio discipline maintained

SMO

Technological leadership further consolidated with the launch of Accel, our next-generation land nodal solution
Restructuring actions showing results

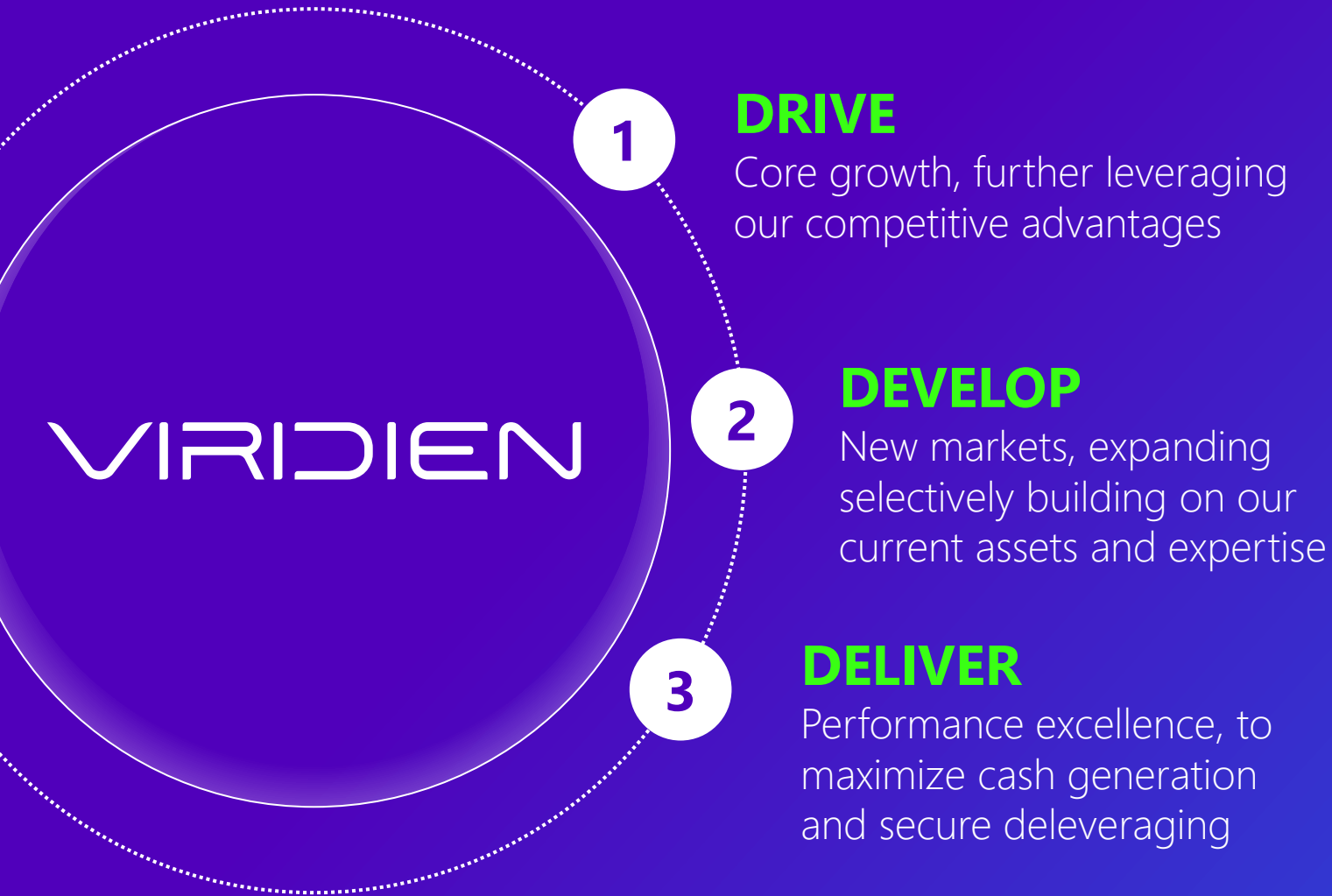
2025 guidance reaffirmed



Assuming no major disruption to current environment, **\$100m Net Cash Flow target reaffirmed**, driven by:

- **Geoscience growth**, supported by industry-leading technology and solid backlog
- **Earth Data late sales**, expected to benefit from upcoming lease rounds, and disciplined new multi-client engagements
- **Sensing & Monitoring**, fueled by broad land activity

Our strategy: further strengthen the core, selectively diversify and maximize operational efficiencies



Unique competitive advantages

Remarkable Technology

Leading the industry in advanced imaging and geosciences & digital technologies

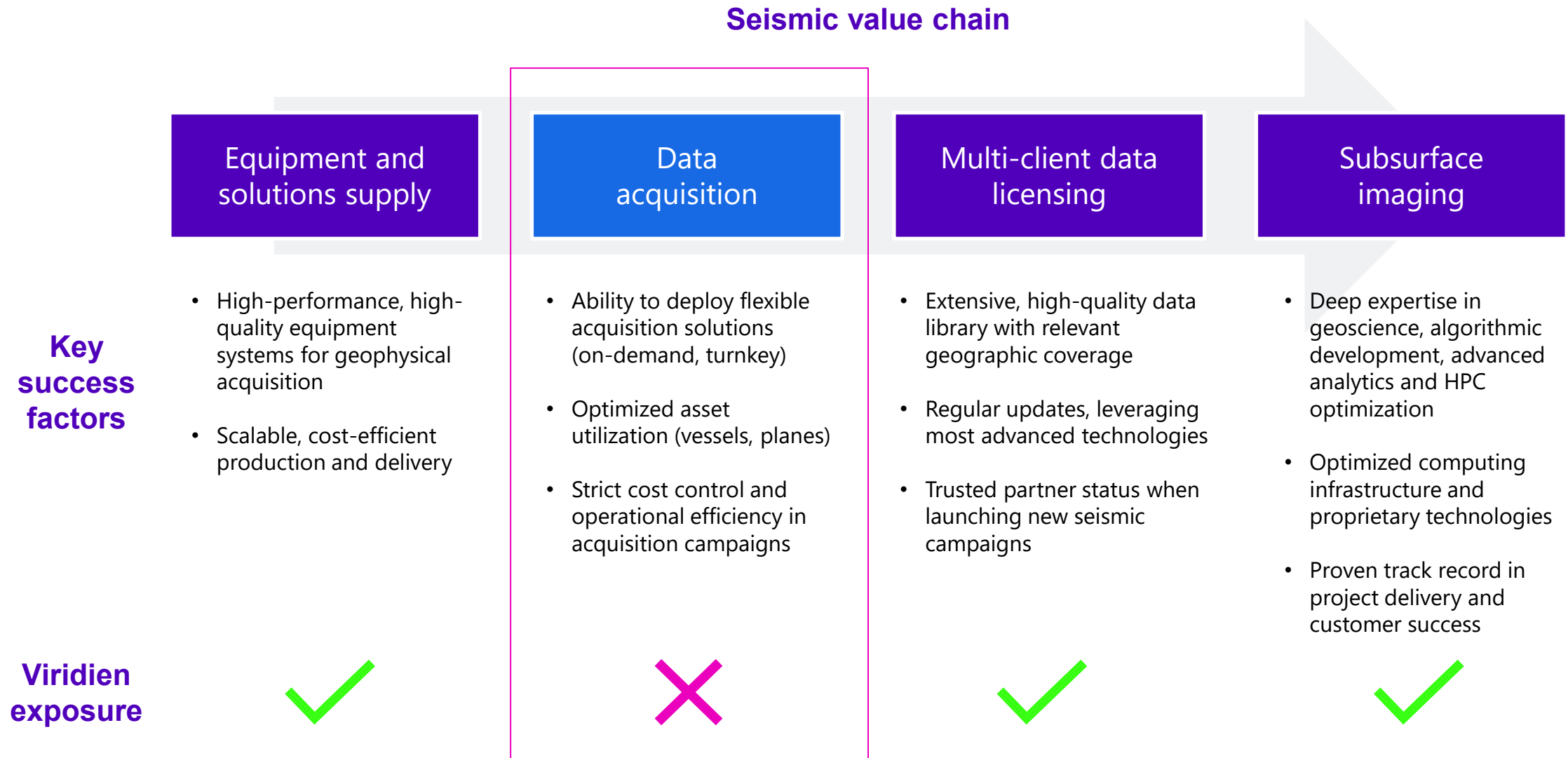
Exceptional People

Breadth and depth of expertise driving innovation and providing outstanding service

Differentiated Data

Maximizing the value of data through expertise and technologies

Now clearly refocused on the asset lighter, higher value-added segments of the seismic value chain





Innovating continuously to strengthen our technology leadership

Equipment

Accuracy and reliability



Accel land node



Ocean bottom node

Software

Visibility and connectivity



Infrastructure Monitoring dashboard



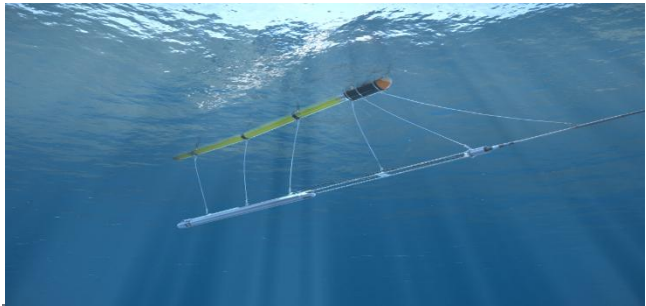
Marine navigation software

Services

Planning and operational performance






Asset & operations optimization



TPS Source Operation services



Maximizing cash generation through a balanced multi-client investment strategy

Type of project		Financing approach	
Reprocessing of existing data	<ul style="list-style-type: none">▪ Based on existing legacy data, leveraging our best-in-class imaging▪ High commerciality, low risk		Internal financing
Core basins	<ul style="list-style-type: none">▪ Infrastructure-led exploration with transition to OBN data▪ Strong commerciality, highly pre-financed		Internal financing or partnerships
Emerging and frontier basins	<ul style="list-style-type: none">▪ Driven by large discoveries or high-prospectivity basins▪ Higher risk, higher return		Partnerships

Further cementing our global leadership by leveraging unique capabilities



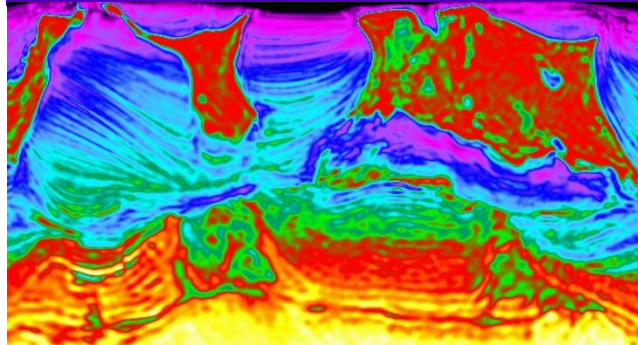
Brightest minds



300+ PhDs in mathematics, physics, and geoscience

10+ global centers of **expertise**

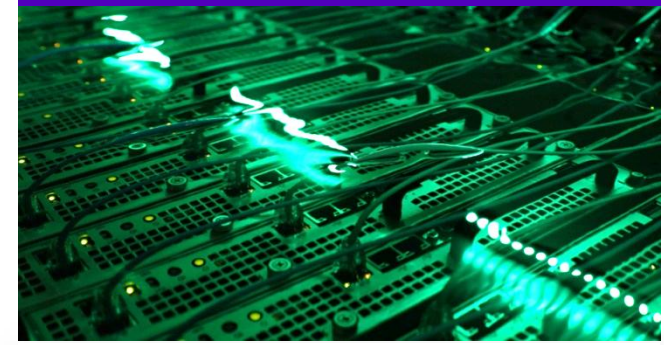
Best technology



#1 in **subsurface imaging technologies** over the last decade in the Kimberlite annual survey⁽¹⁾

c. 600 petaflops of **highly-optimized, AI-powered, computing capacity**

Unique culture



Strong **problem-solving** mindset

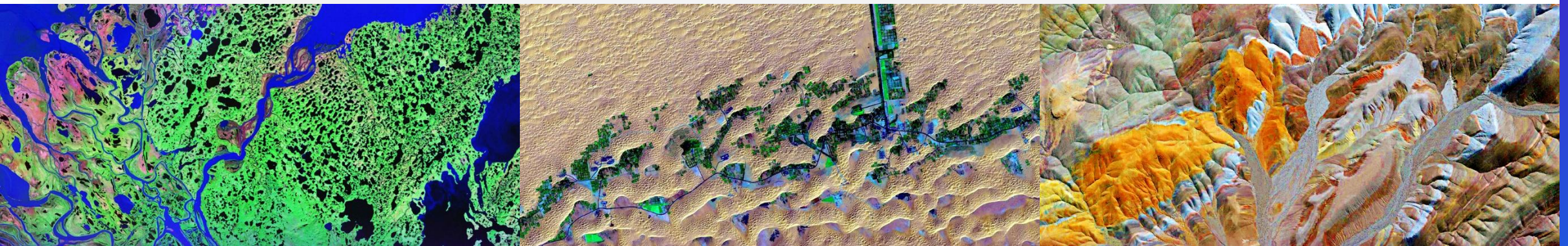


Relentless pursuit of **excellence**

Building on our core expertise and technology to unlock new growing markets with minimal investment

New business principles

- 1 Extend beyond Oil & Gas
- 2 Leverage existing technology and client base with limited R&D needs
- 3 Focus on growth markets with strong potential





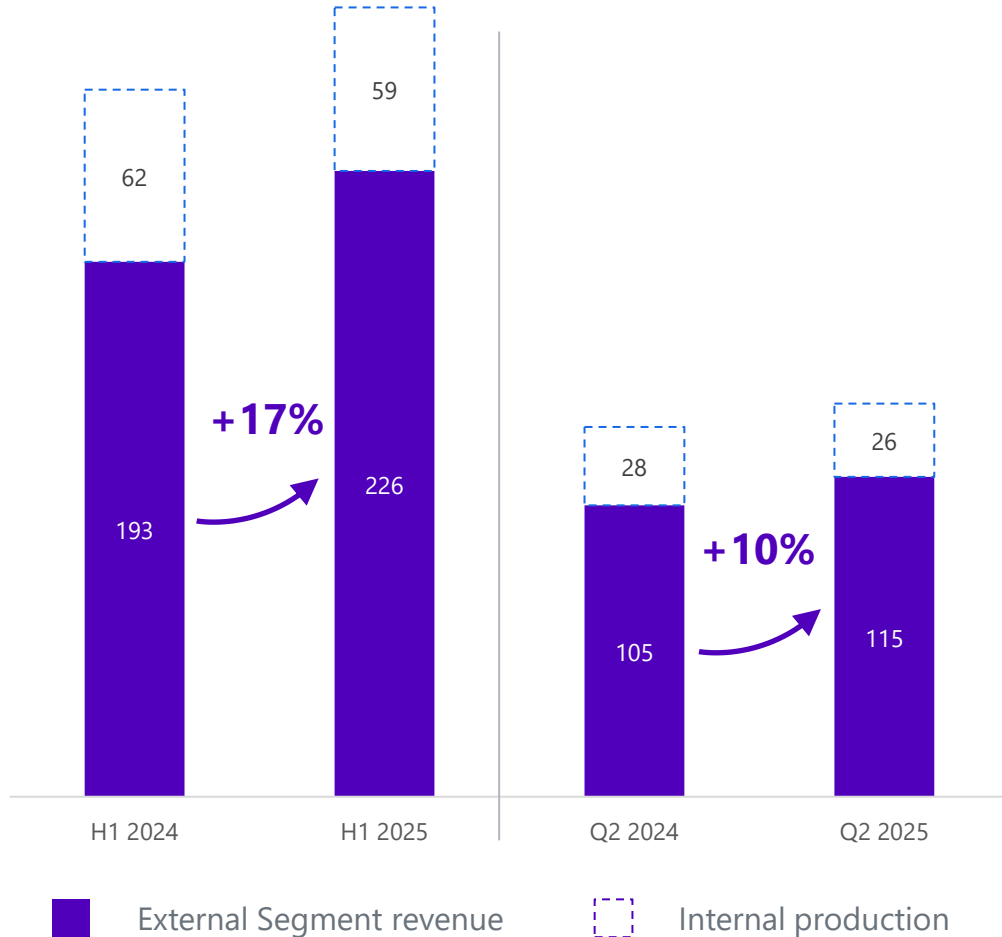
Q2 & H1 2025

Key business highlights

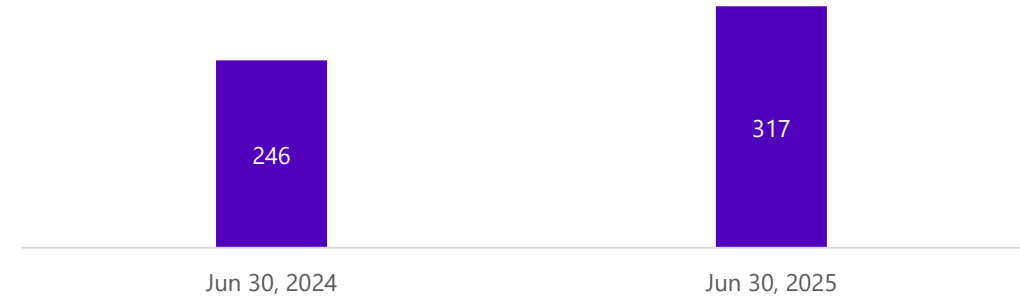


Sustained strong business momentum

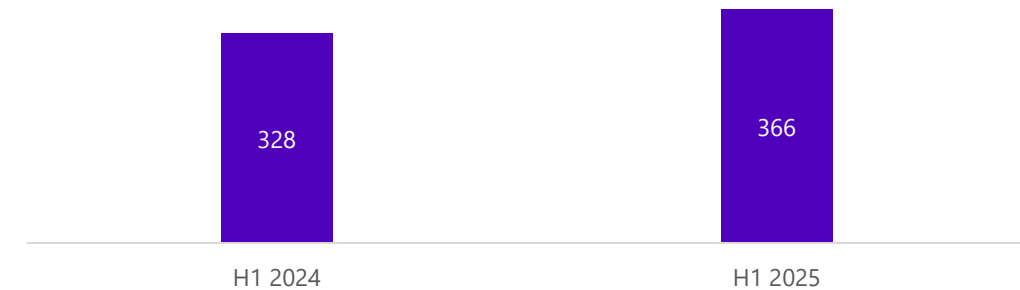
Segment revenue (\$M)



Backlog (\$M)

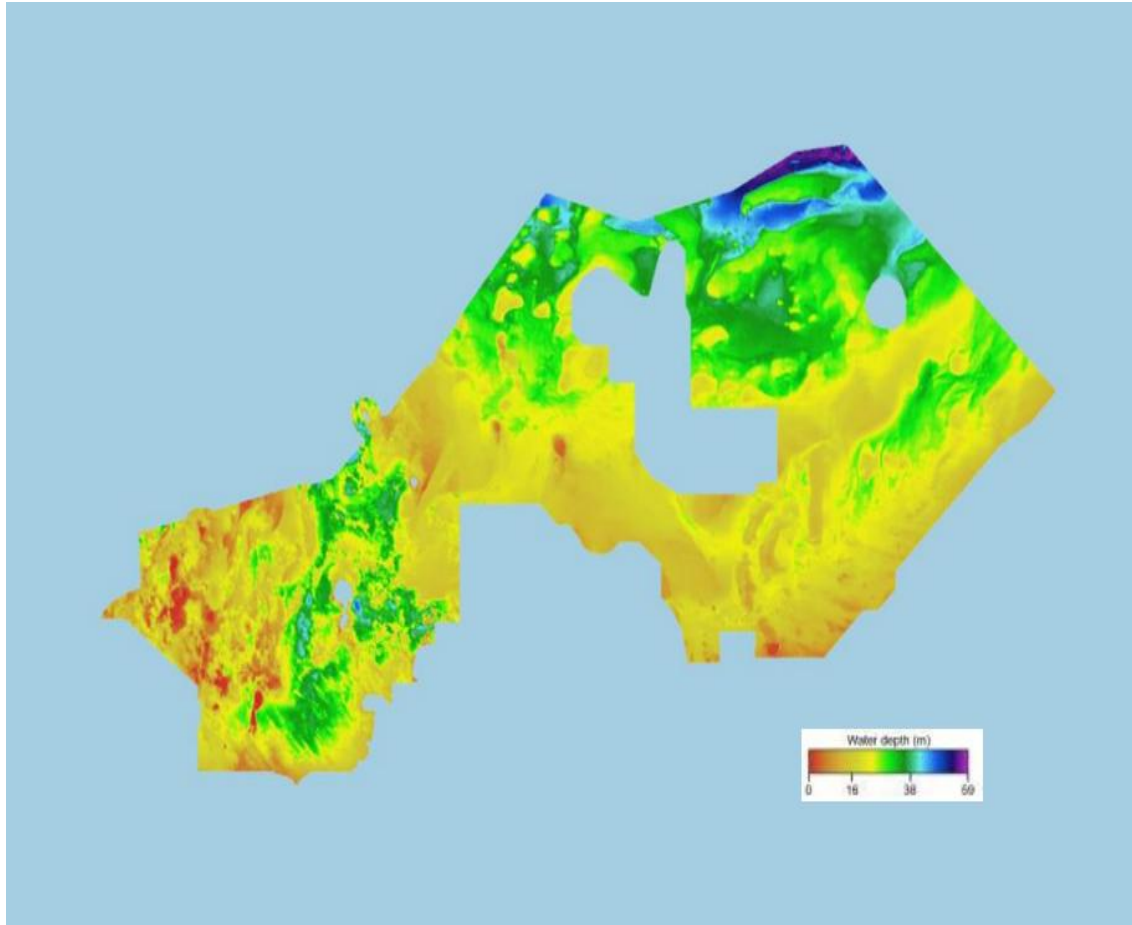


Total production / head (\$k)





Massive OBN interpretation project underway in the Middle East, powered by Viridien's advanced AI suite



In 2023, Viridien delivered the world's largest OBN processing project

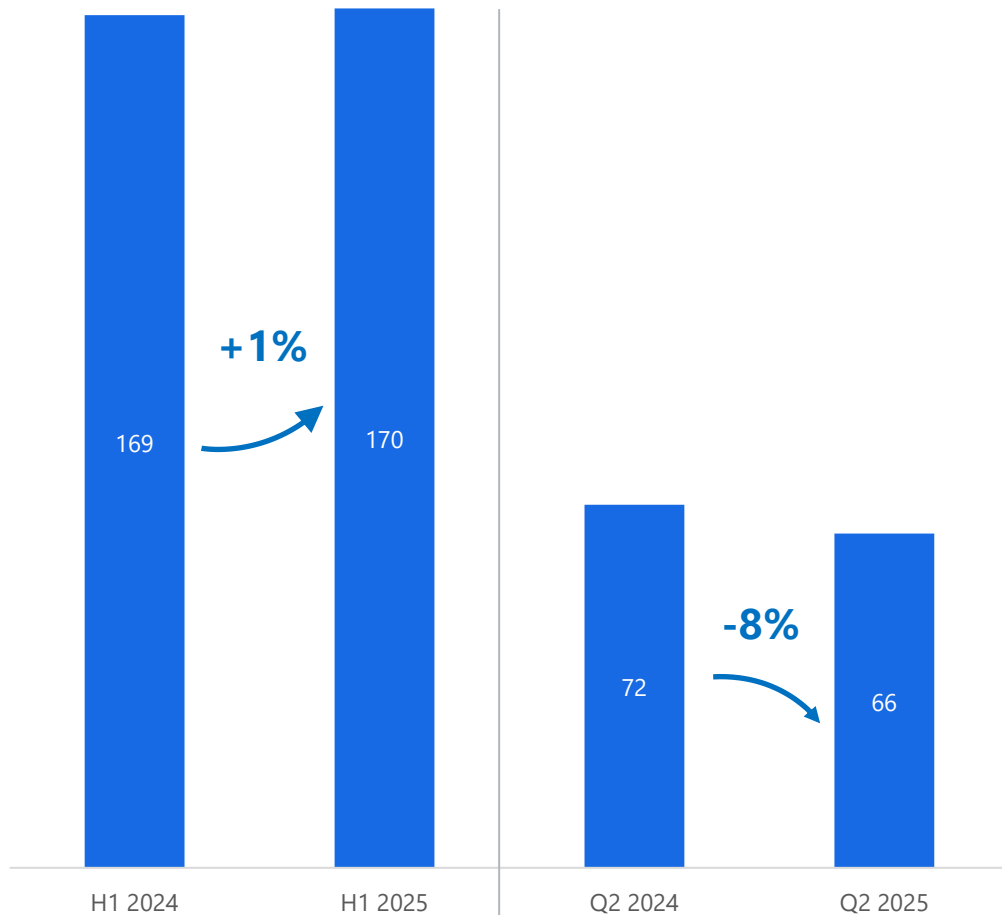
- 26,000 km² surveyed
- >2 million sensors deployed
- 700 billion seismic traces recorded
- 30 petabytes of seismic data generated

Today, Viridien is extracting AI Geological Insights from this massive dataset, leveraging

- Its state-of-the-art computing infrastructure, uniquely capable of handling datasets of this magnitude
- Its globally recognized expertise in geoscience, data analysis, and advanced AI

Resilient performance despite oil price volatility

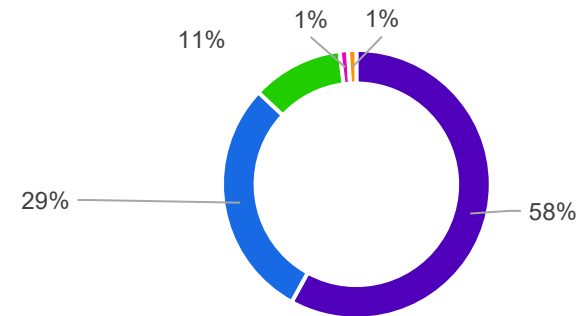
Segment revenue (\$M)



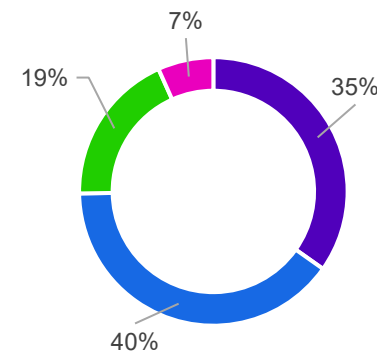
Library net book value (at end-June 2025 - IFRS)

\$508m

Split by age



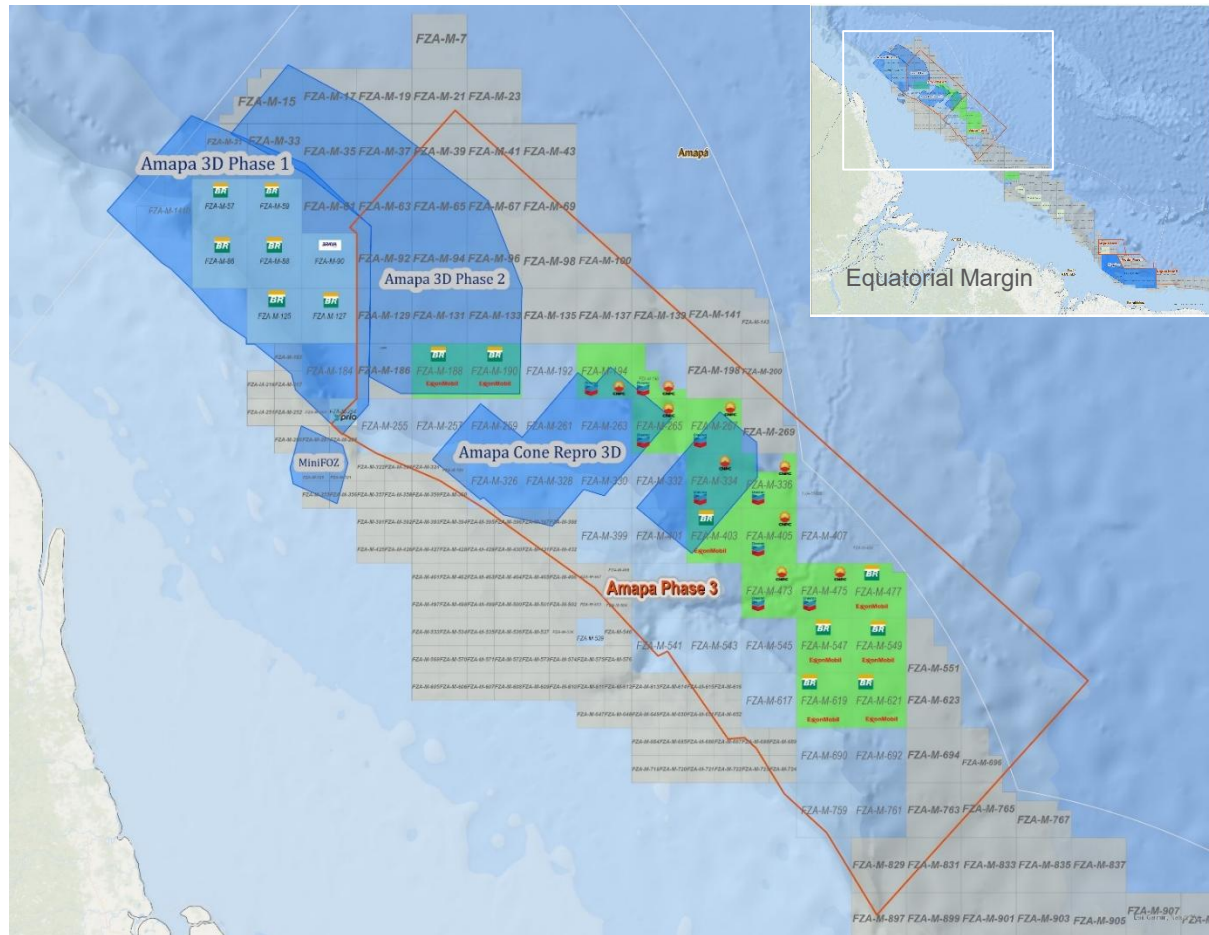
Split by geography



- WIP
- Up to 1 year old
- Up to 2 years old
- Up to 3 years old
- Up to 4 years old

- Europe & Africa
- North America
- South America
- Other

Brazilian equatorial margin: de-risked growth with ample pre-funding



Viridien legacy data Planned projects Recently awarded blocks Blocks under study



Leading seismic coverage in the basin

Viridien holds the largest footprint in the region to date



Strong interest from Petrobras

Brazil's NOC has prioritized the northeast for exploration in its 5-year plan



Confirmed industry appetite

The recent licensing round in Brazil also confirmed sustained industry interest, with IOCs and NOCs taking blocks

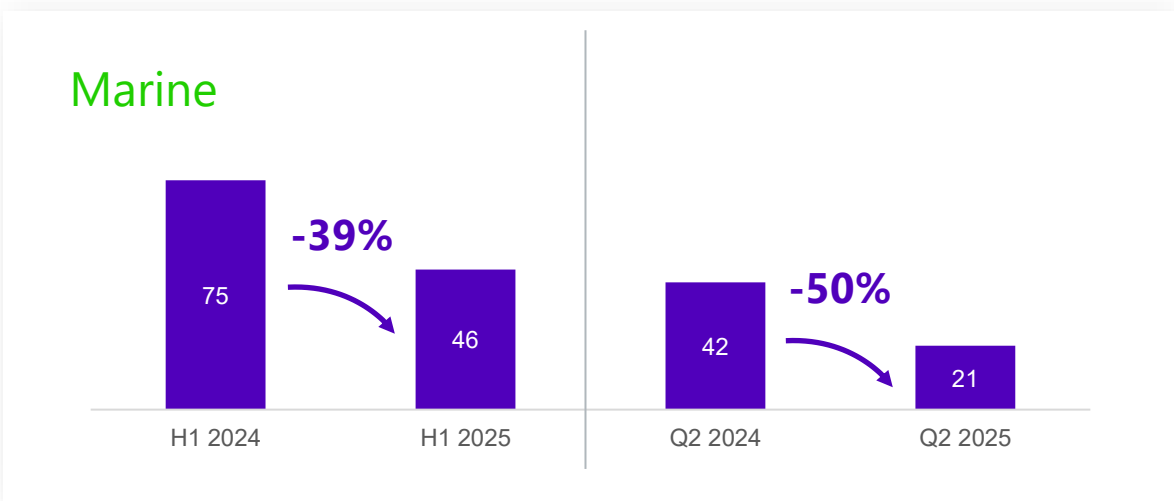
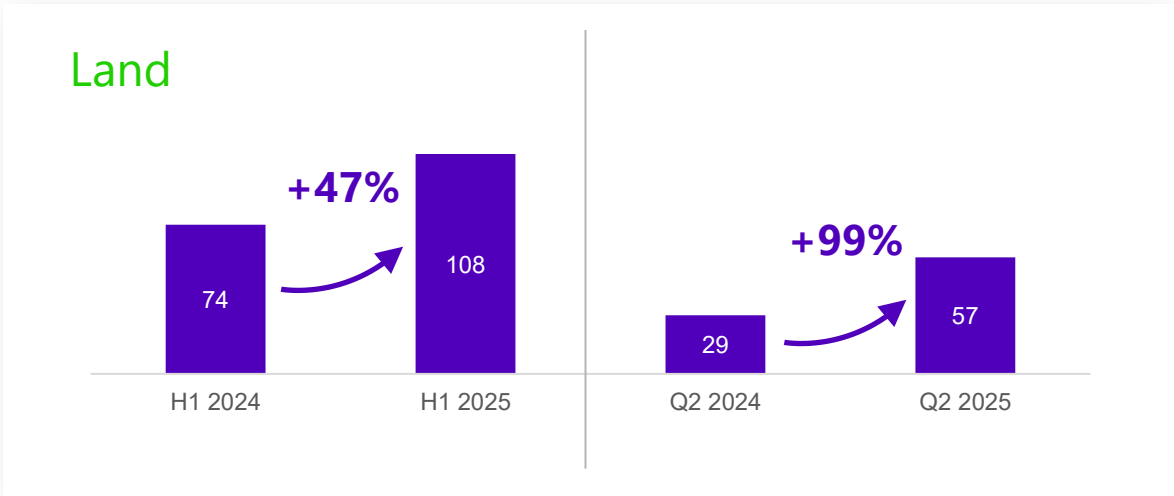
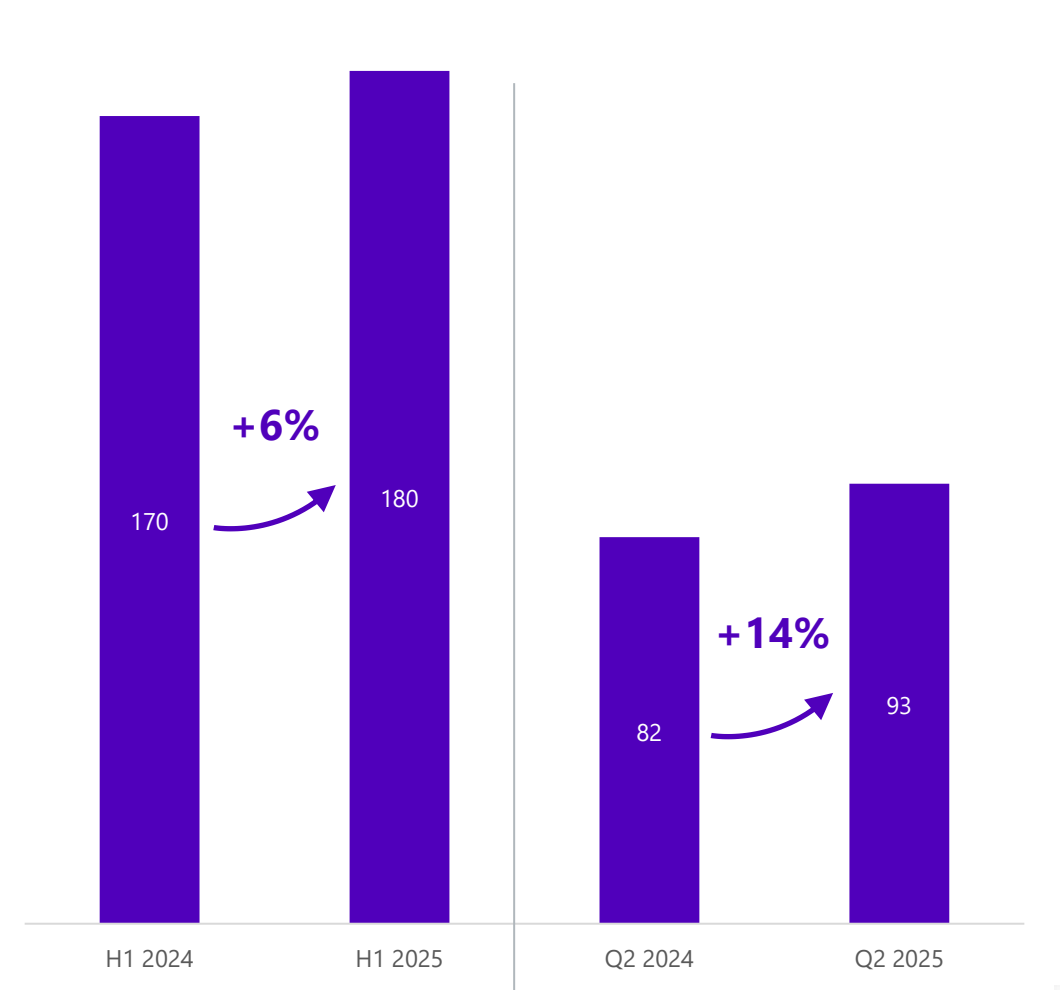


Partnership in place

Permit coverage secured, with risk-sharing and capex optimization

Robust land activity driving performance

Segment revenue (\$M)









Accel: redefining land nodes with breakthrough innovation



Engineered to boost our clients' operational performance in desert areas and high productivity surveys

<p>2x more compact than competition average</p>	<p>Up to 30% OPEX cost reduction</p>	<p>Powered by Viridien's world-leading QuietSeis® technology</p>	<p>2.5h fast charge</p>
<p> Superior image quality</p>	<p> Faster deployment</p>		
<p> Reduced operating costs</p>	<p> Smaller environmental footprint</p>		



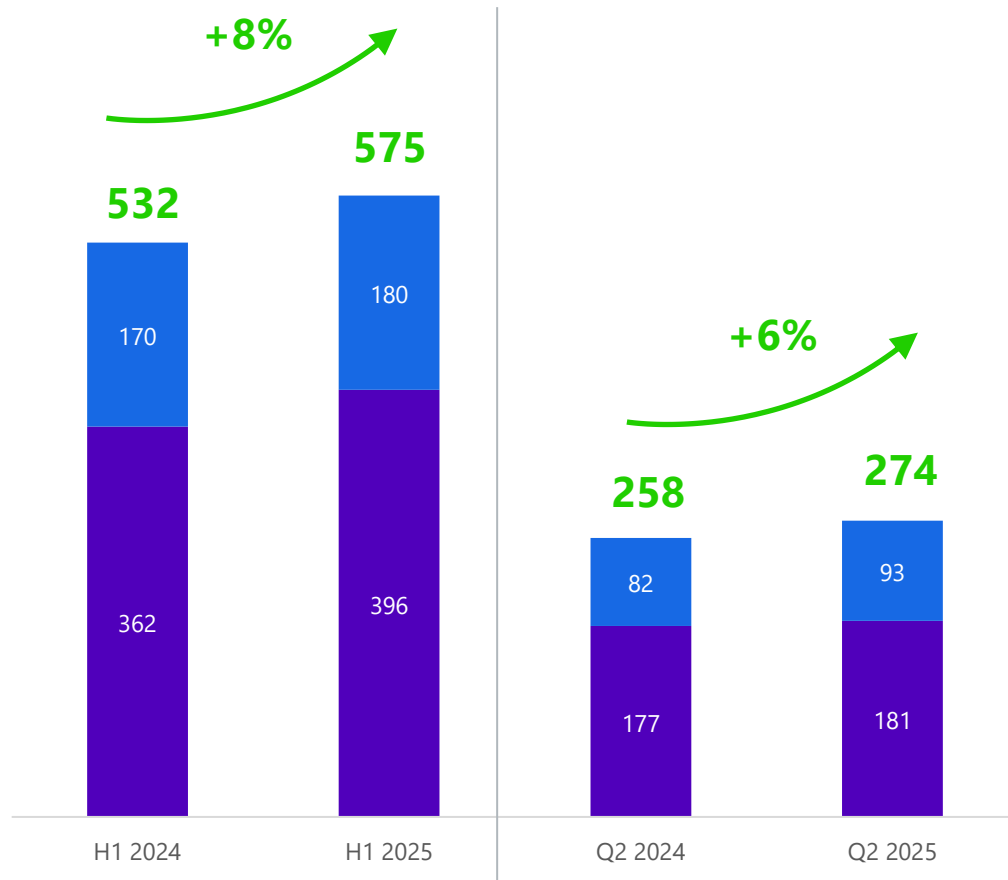
Q2 & H1 2025

16

Financial performance review

Segment revenue⁽¹⁾ up +8% in H1, fueled by Geoscience and Sensing and Monitoring

Segment revenue (\$M)



Data, Digital & Energy Transition

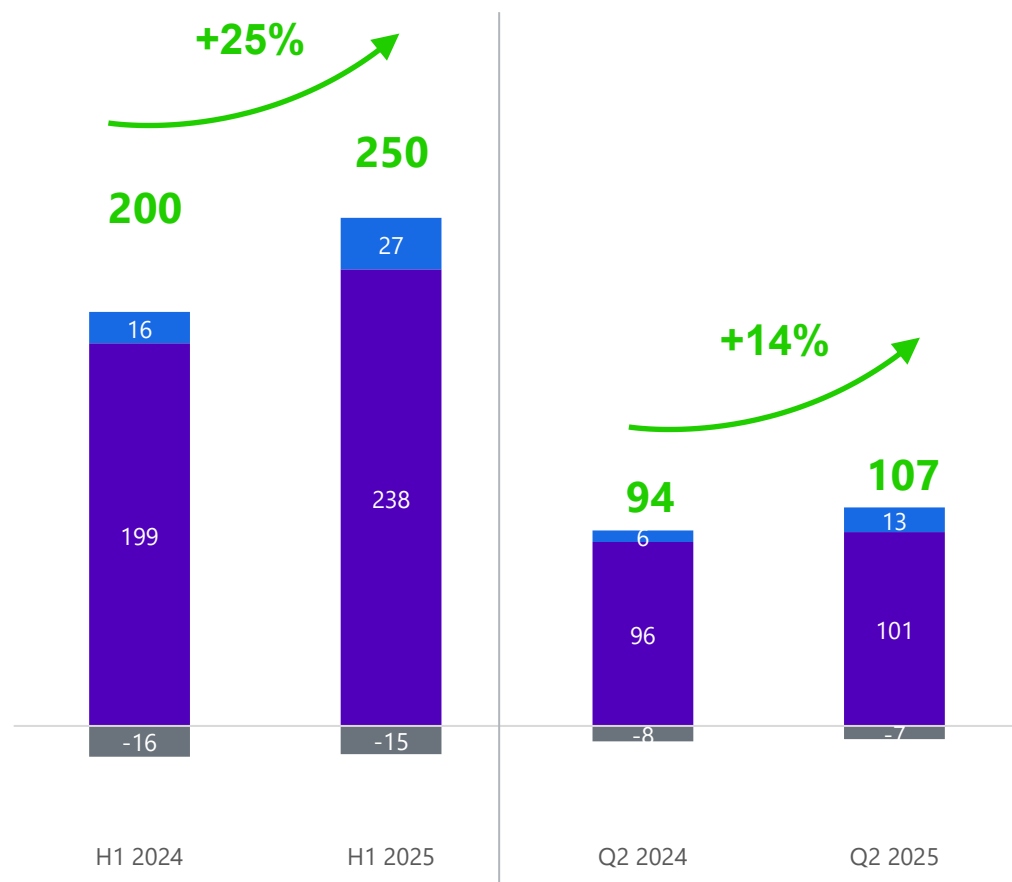
+9% year-on-year in H1

Sensing & Monitoring

+6 % year-on-year in H1

Segment adjusted EBITDAs⁽¹⁾ up +25% in H1, margin +590 bps

Segment adjusted EBITDAs (\$M)



■ Data, Digital & Energy Transition

60.2% adjusted EBITDAs margin in H1, c.+500 bps

- Higher Geoscience revenue contribution, with strong fall-through to margin
- Lower vessel penalties in H1 2025 following the end of the contractual agreement in January

■ Sensing & Monitoring

14.8% adjusted EBITDA margin in H1, c.+520 bps

- Higher revenue
- \$8m increase in restructuring plan contribution compared to last year

➡ 8.6% adjusted Operating income margin vs nil in H1 2024



Net income impacted by IFRS15 adjustment on EDA surveys

Segment (in millions of \$)	Q2 2025	Q2 2024	H1 2025	H1 2024
Revenue	274	258	575	532
Adjusted EBITDAs	107	94	250	200
EBITDAs	108	91	250	196

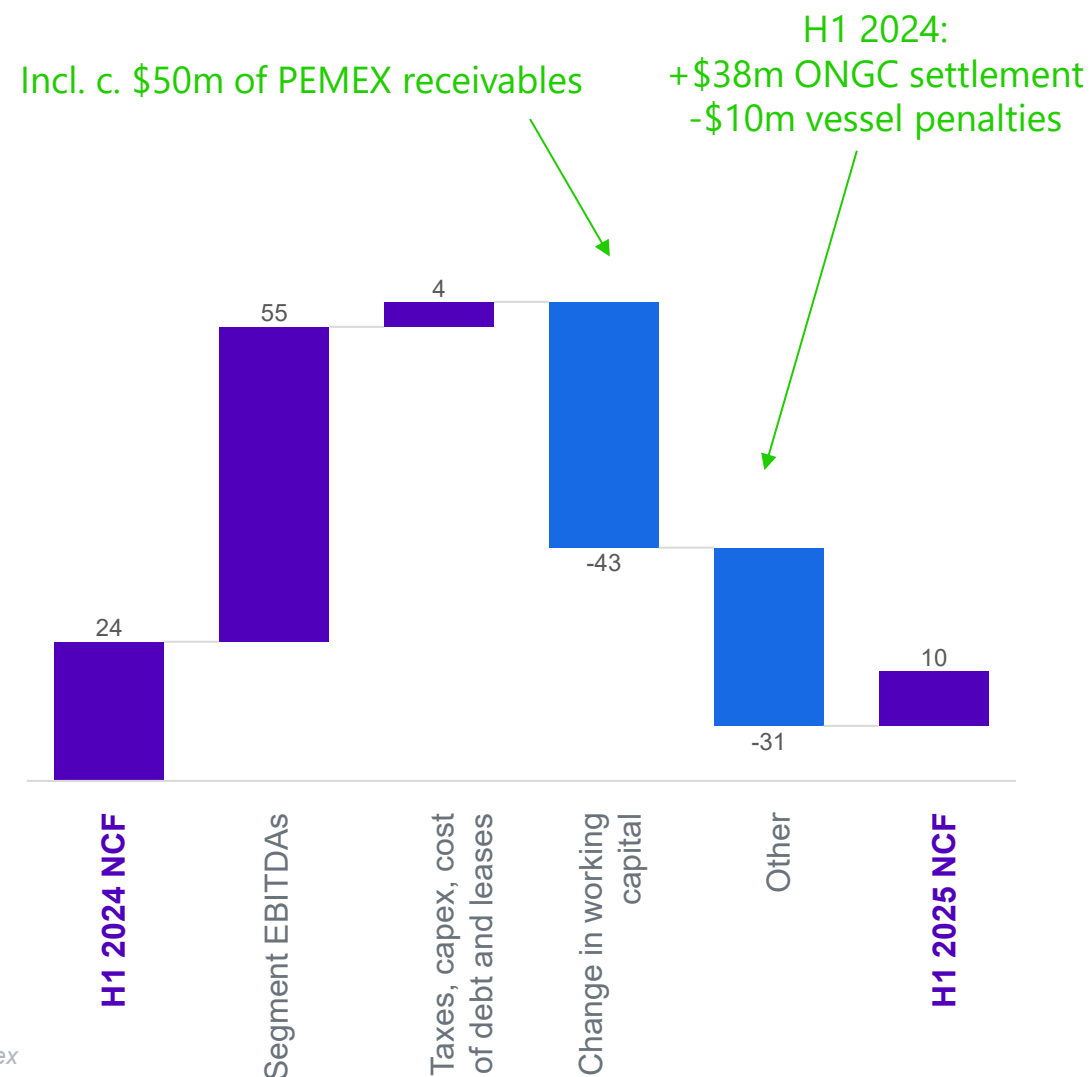
IFRS (in millions of \$)	Q2 2025	Q2 2024	H1 2025	H1 2024
Revenue	234	317	492	566
EBITDAs	68	150	167	230
Operating Income	15	52	71	72
Net cost of financial debt	-27	-25	-52	-49
Other financial income	12	-1	-34	-1
Taxes	6	-8	-7	-6
Net income / (loss) from continuing operations	5	19	-24	16
Net income / (loss) from discontinuing operations	1	16	2	16
Group Net income / (loss)	6	35	-22	32

- Significant negative IFRS revenue adjustment linked to ongoing major surveys in the US Gulf and Norway
- Rather stable cost of financial debt following refinancing
- Other financial income reflecting the refinancing operation and forex impact

Positive Net cash flow of \$10m in H1 2025

in millions of \$	Q2 2025	Q2 2024	H1 2025	H1 2024
Segment EBITDAs	108	91	250	196
Taxes	-4	-9	-8	-12
Change in working capital	1	-3	-46	-3
Capex	-58	-57	-119	-115
Cost of debt	-1	-45	-40	-43
Leases	-16	-16	-26	-27
Other	0	32	-2	29
Net Cash Flow	30	-6	10	24
EDA Cash EBITDA⁽¹⁾	0	10	39	44

H1 2024 to H1 2025 Net Cash Flow bridge



(1) Earth Data Cash EBITDA = Earth Data adjusted segment EBITDAs (restated for vessel penalties) – Earth Data capex



OUTLOOK

2025 perspectives



OUTLOOK

- Oil price environment volatile in recent months but consistently above the \$60/bbl threshold, generally considered an industry equilibrium level
- Oil & Gas companies have maintained most of their exploration and development commitments, particularly in Viridien's core segments

Assuming no major disruptions to current environment

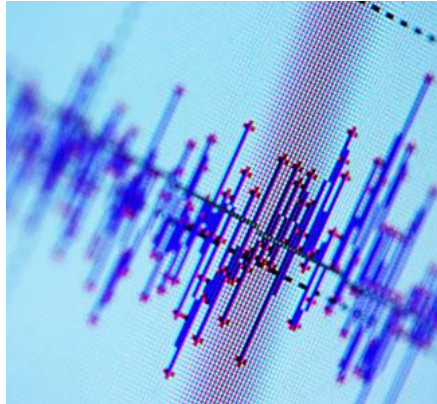
**FINANCIAL OBJECTIVE
REAFFIRMED**

Around \$100m Net Cash Flow generation

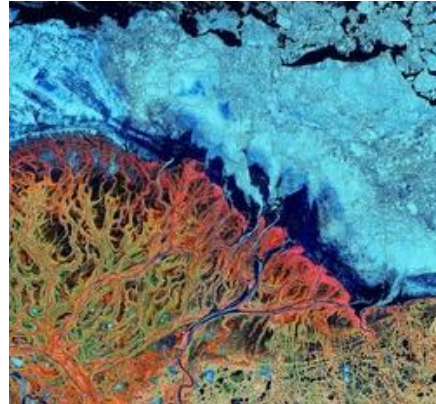
Key Viridien highlights



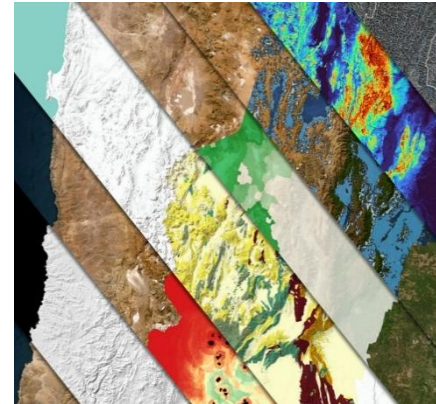
Leading advanced technology, digital and earth data company, with a differentiated asset-light model



Global leader in Geoscience, with best-in-class technology and resilient financial performance



Up-to-date Earth Data library in proven offshore basins, with solid track record of performance



New business offerings in high potential growth markets



Strengthened cash flow generation outlook, providing a clear path to deleveraging in medium term



APPENDICES

Financial calendar

October 30, 2025 (after market)

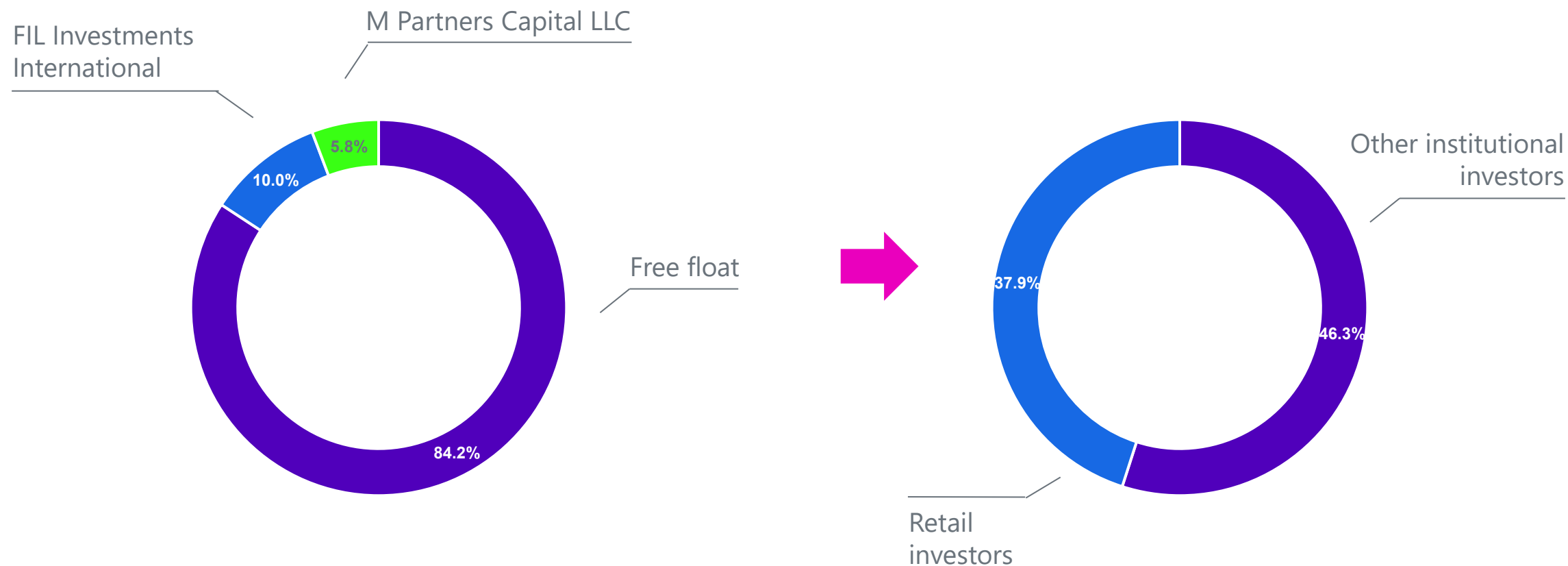
Q3 2025 results



Shareholding Structure

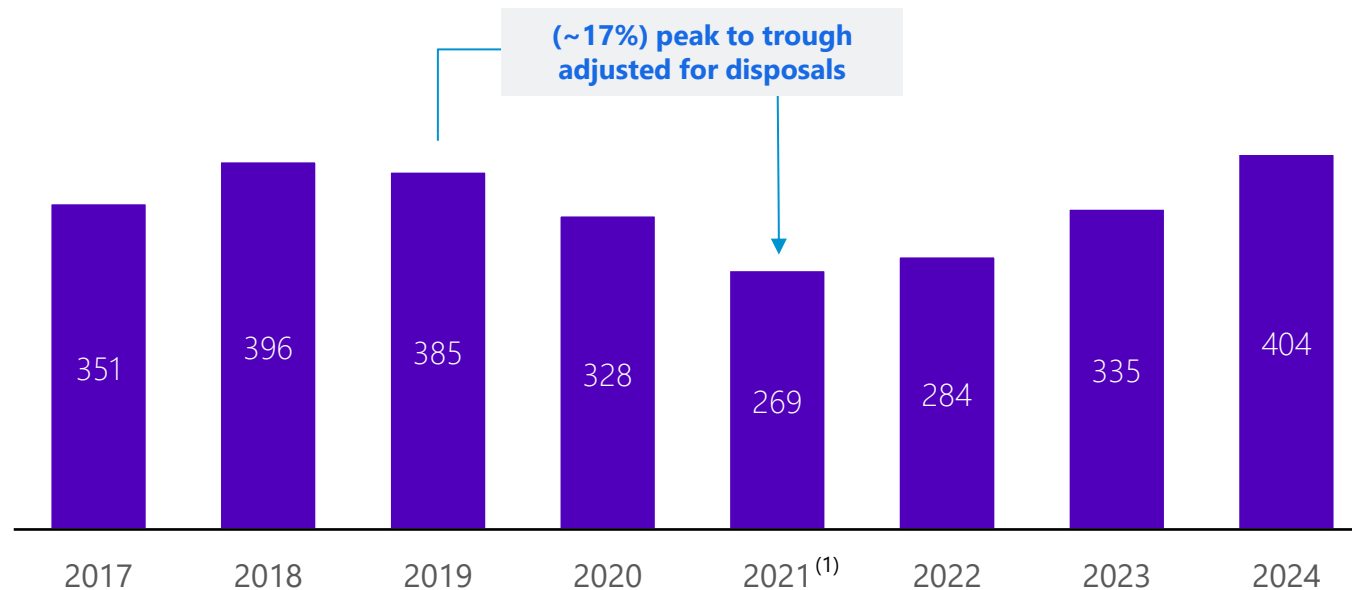
As of the end of June 2025

Total number of shares
7,180,449



Resilient, cycle-proof revenue performance

Low historic volatility (\$M)



Well **diversified** client base, both **geographically** and **by type**



Significant exposure to **resilient** development and production revenues



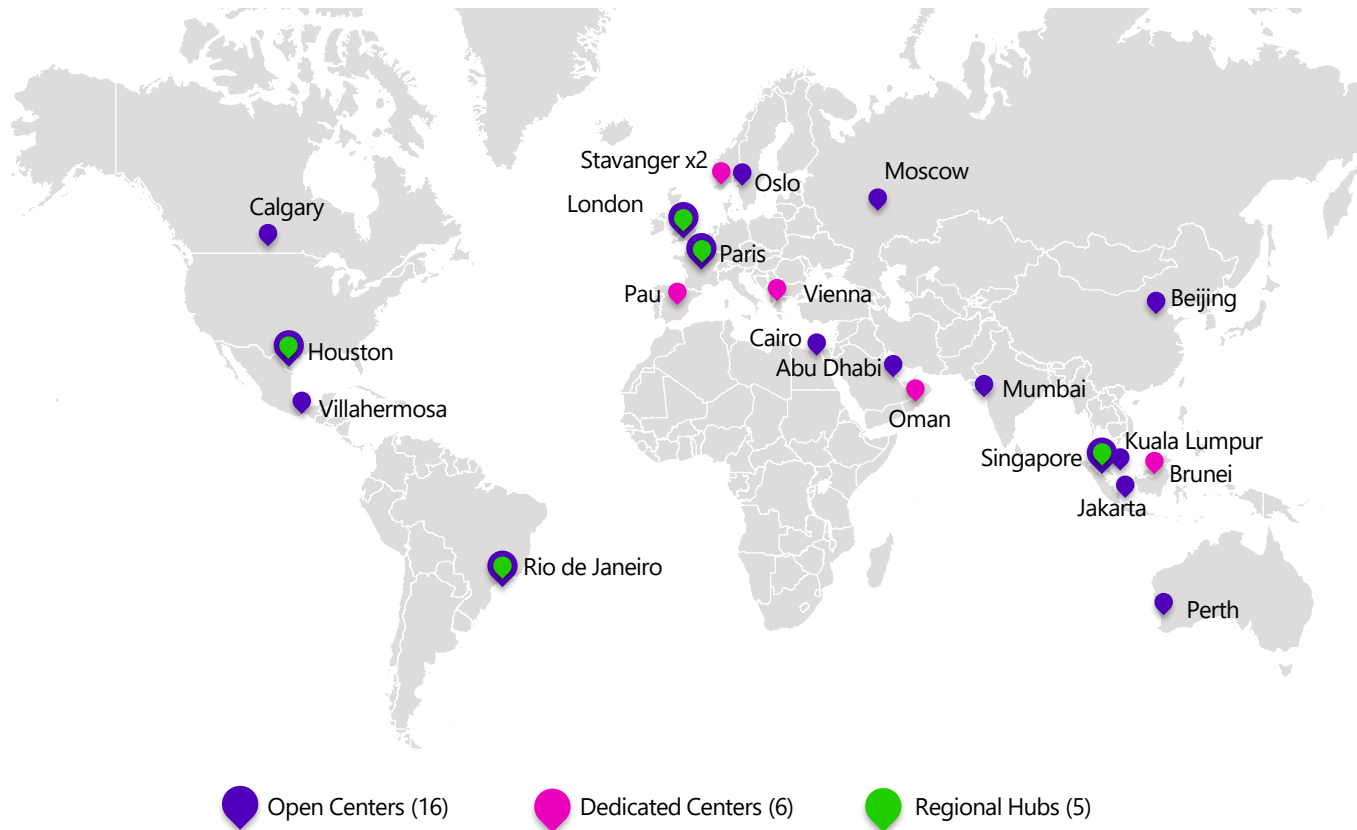
Proven track record of **resilient performance**, with only ~17% "peak to trough"

(1) The 2021 figure is adjusted for disposals and presented on a pro forma basis

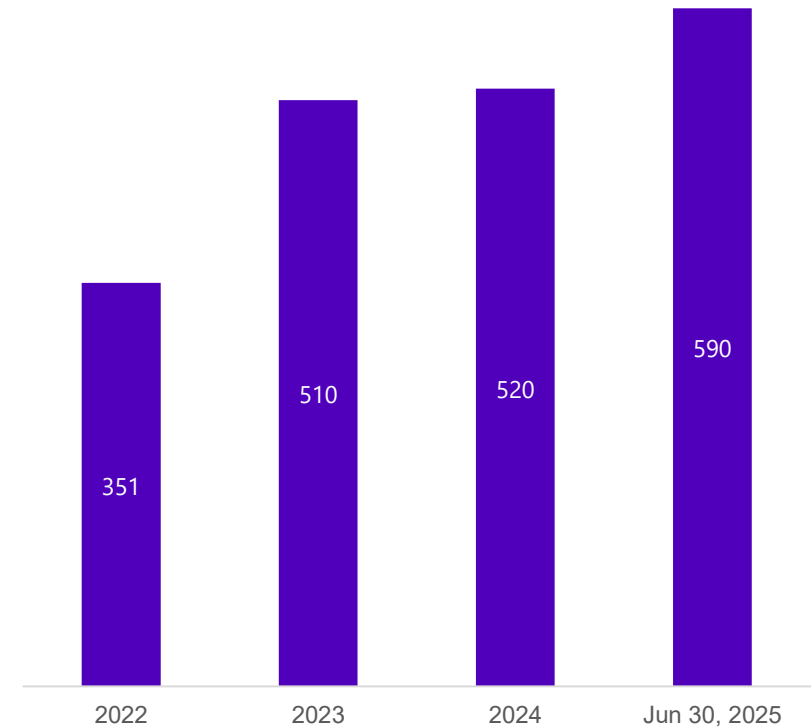


Premier sub-surface imaging capabilities with a global footprint

Global footprint of imaging centers

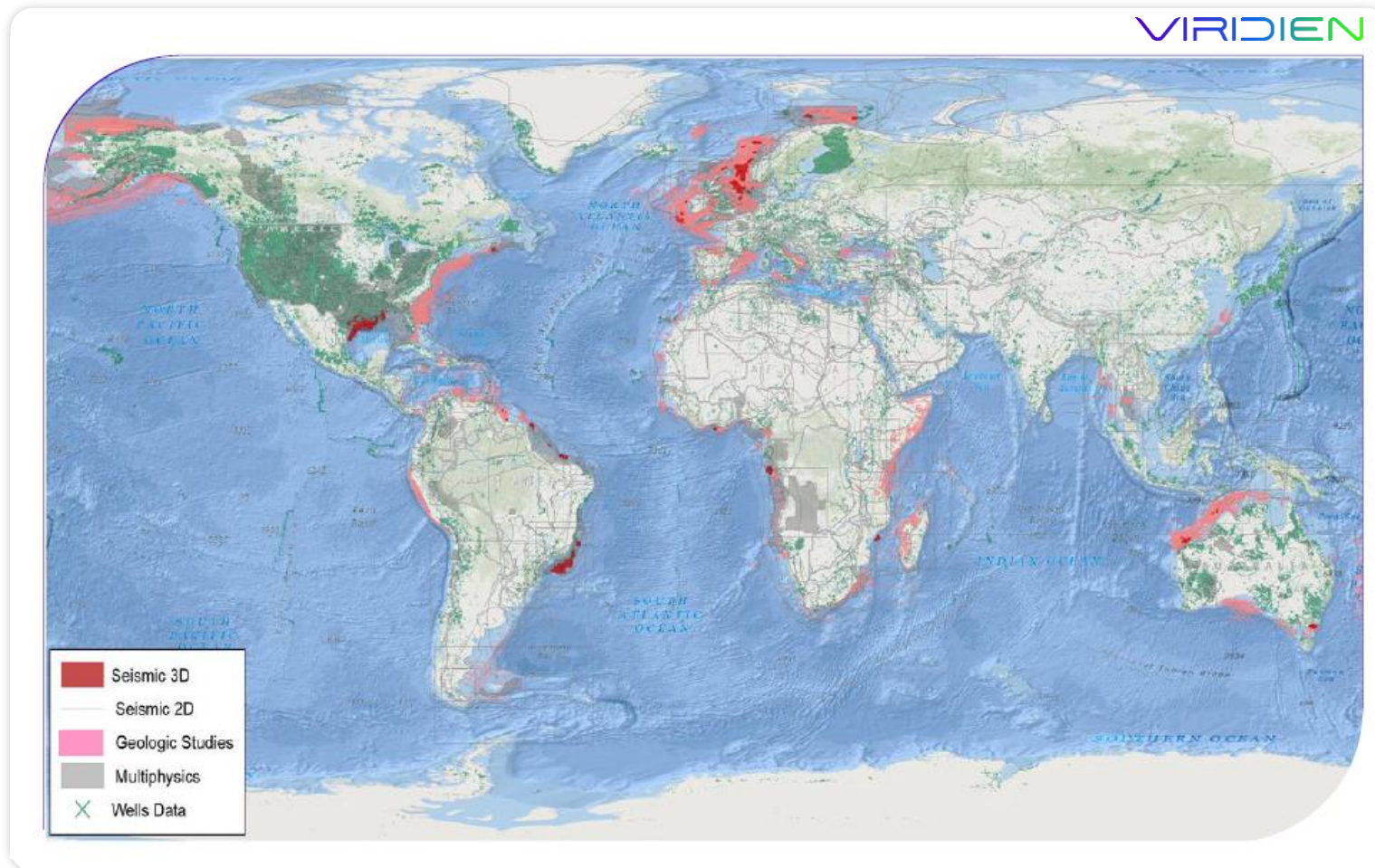


Computing power (PFLOPS)





Technologically advanced, up-to-date data library in the most prolific basins globally



~\$0.5bn
net book value

1.3m km²
3D seismic data

10,156 km²
OBN 3D
seismic data

Explore Viridien's Geostore <https://earthlibrary-geostore.viridiengroup.com/#/>

Key segment P&L figures

(in millions of \$)	Q2 2025	Q2 2024	Change (%)	H1 2025	H1 2024	Change (%)
€/€ exchange rate	1.12	1.08		1.08	1.08	
Segment revenue	274	258	+6%	575	532	+8%
DDE	181	177	+3%	396	362	+9%
Geoscience	115	105	+10%	226	193	+17%
Earth Data	66	72	-8%	170	169	+1%
SMO	93	82	+14%	180	170	+6%
Land	57	29	+99%	108	74	+47%
Marine	21	42	-50%	46	75	-39%
Other	15	11	+36%	26	21	+20%
Segment EBITDAs	108	91	+19%	250	196	+28%
Adjusted Segment EBITDAs	107	94	+14%	250	200	+25%
DDE	101	96	+6%	238	199	+19%
SMO	13	6	+108%	27	16	+63%
Corporate and other	-7	-8	-15%	-15	-16	-8%
Segment operating income	22	26	-16%	87	53	+63%
Adjusted Segment operating income	21	29	-28%	86	57	+50%
DDE	21	39	-47%	87	74	+17%
SMO	7	-2	<i>n.a.</i>	15	0	<i>n.s.</i>
Corporate and other	-7	-8	-16%	-16	-17	-6%

Reconciliation IFRS vs Segment

(in millions of \$)	Q2 2025			H1 2025		
	Segment	IFRS 15 adjustments	IFRS	Segment	IFRS 15 adjustments	IFRS
Revenue	274	-40	234	575	-83	492
EBITDAs	108	-40	68	250	-83	167
Adjustments	-1			0		
Adjusted EBITDAS	107	-40	67	250	-83	167



Disclaimer

- This presentation contains forward-looking statements, including, without limitation, statements about Viridien (“the Company”) and its plans, strategies, and prospects. These forward-looking statements are subject to risks and uncertainties that may change at any time, and, therefore, the Company’s actual results may differ materially from those that were expected.
- The Company based these forward-looking statements on its current assumptions, expectations, and projections about future events. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it is very difficult to predict the impact of known factors and it is impossible for us to anticipate all factors that could affect our proposed results. All forward-looking statements are based upon information available to the Company as of the date of this presentation.
- Important factors that could cause actual results to differ materially from management's expectations are disclosed in the Company’s periodic reports and other regulated information filed with the AMF.

SEE THINGS DIFFERENTLY

