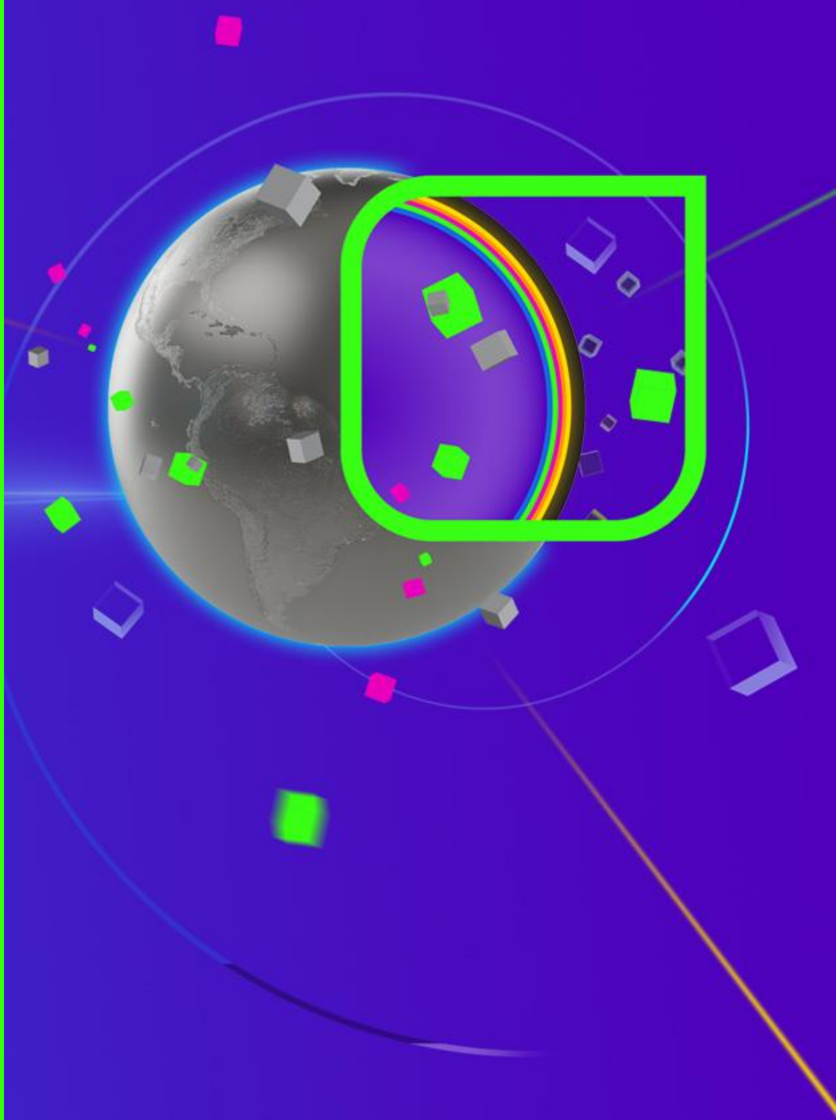
FINANCIAL RESULTS

Q3 & 9M 2025

October 30, 2025



viridiengroup.com

VIRIDIEN

Executive Summary

Strong Q3 2025 performance

Top line
$313m
Segment Revenues
+27% YoY

Profitability
$167m
Segment Adjusted EBITDAs
+70% YoY

Cash generation
$53m Net Cash Flow
4.3x YoY

2025 guidance reaffirmed

$100m Net Cash Flow target confirmed

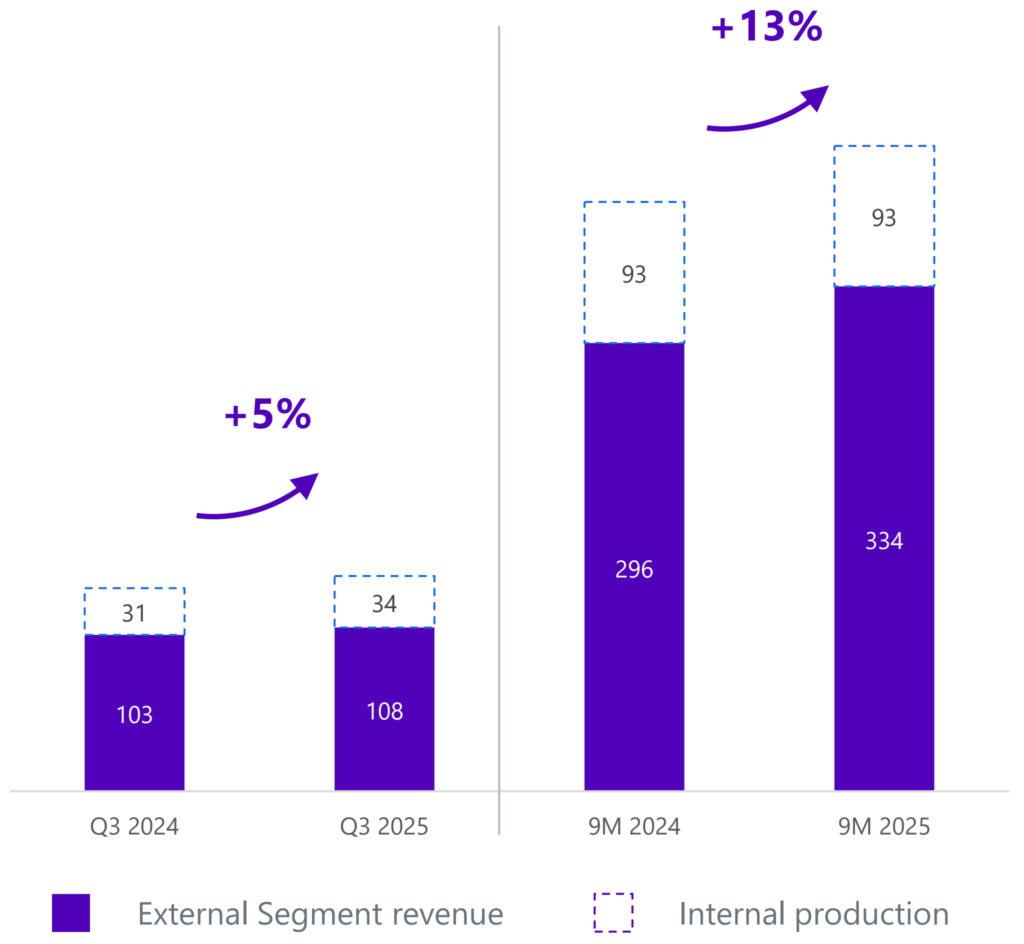
regardless of any
PEMEX receivables cash-in

Q3 & 9M 2025

Key business highlights

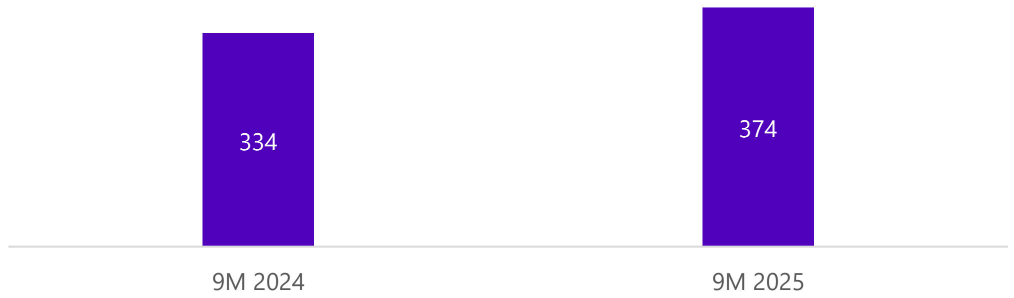
Steady growth, driven by rising demand for high-end imaging

Segment revenue ($M)



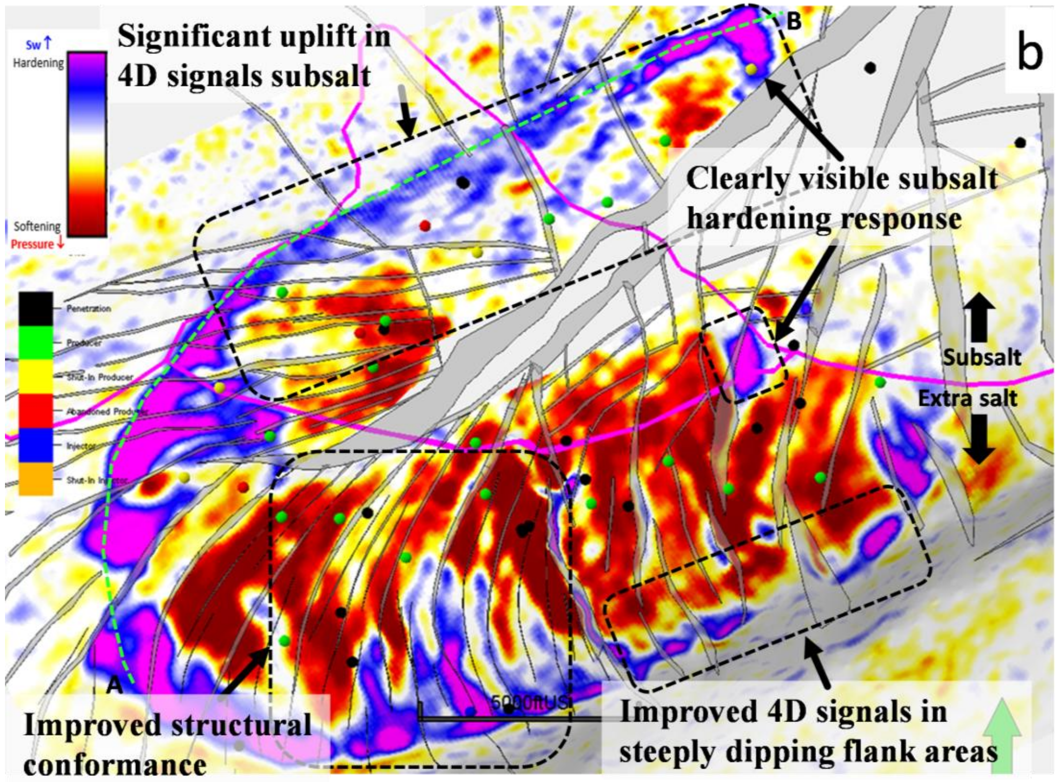
Backlog ($M)

Total production / head ($k)



Viridien's imaging technology, a game changer for complex reservoir insight and production optimization

Example: Atlantis field, Gulf of America



Source: Egbue, O. et al., 2025, The Leading Edge, bp, Viridien

Key advantages for the E&P operators

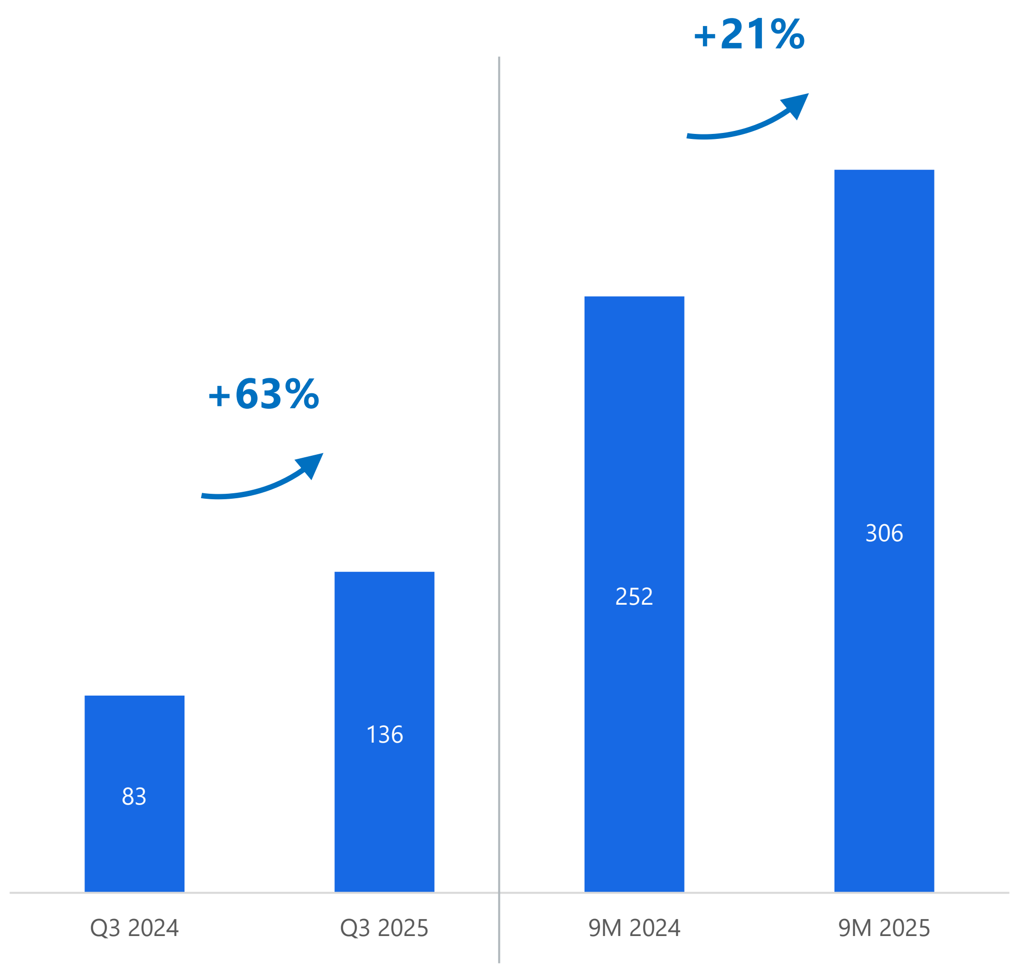
- High-precision monitoring of reservoir dynamics in complex deepwater environments
- Optimized infill drilling, extending reservoir life, enhancing hydrocarbon recovery, and maximizing ROI
- Improved imaging below salt, enabling more confident field development decisions

Key advantages for Viridien

- Stronger business potential through repeat high-end OBN surveys
- Greater resilience via deeper engagement in production operations
- Enhanced value creation from long-term client partnerships in brownfield optimization

Revenues benefiting from appetite for high-end data and client M&A

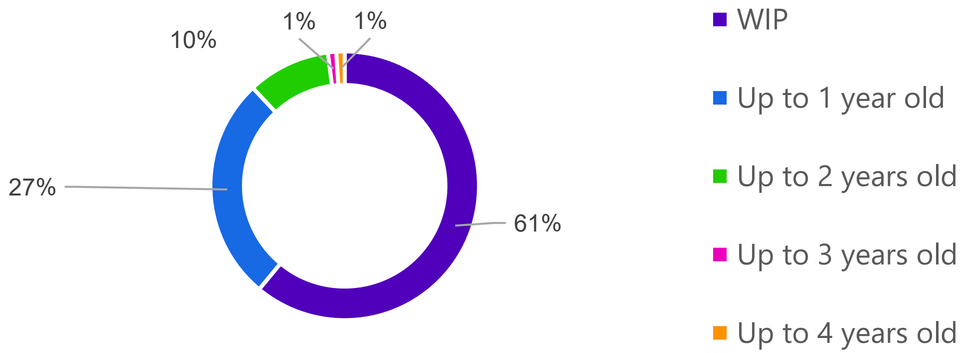
Segment revenue ($M)



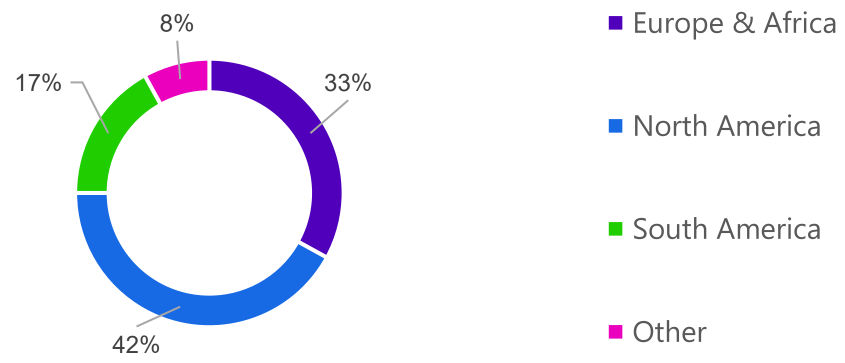
Library net book value
(at end-September 2025 - IFRS)

$534m

Split by age

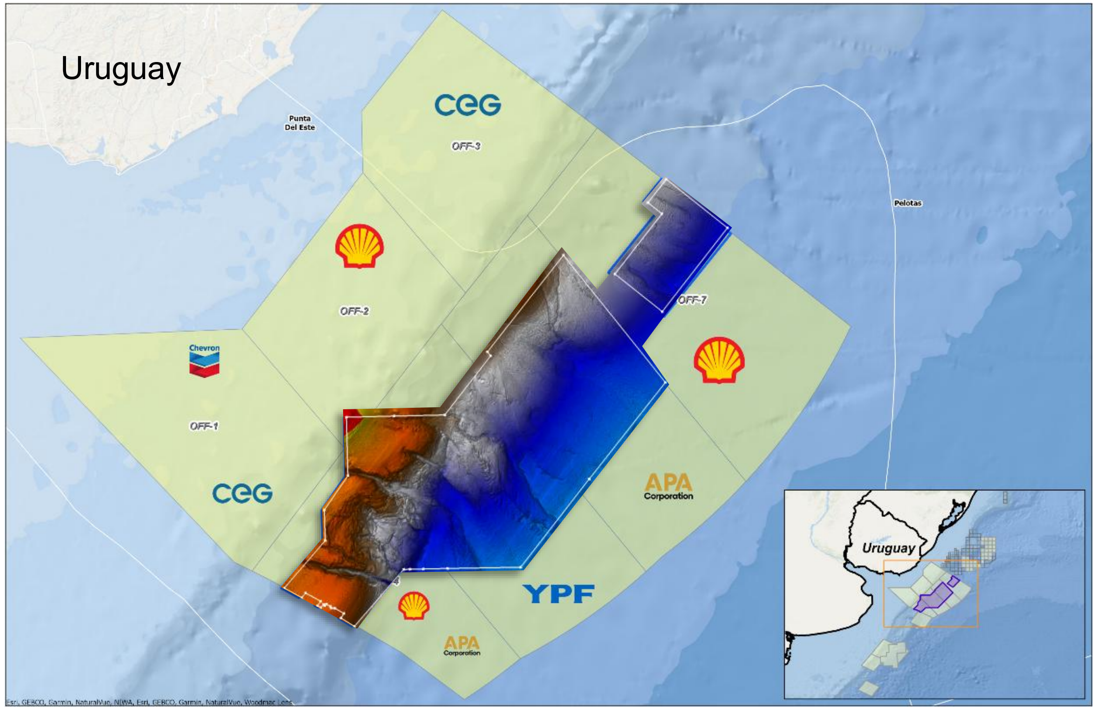


Split by geography



Unlocking new offshore potential in Uruguay through advanced reimaging

Maximizing legacy data value in a highly prospective basin: unlocking frontier plays with lower risk and higher return



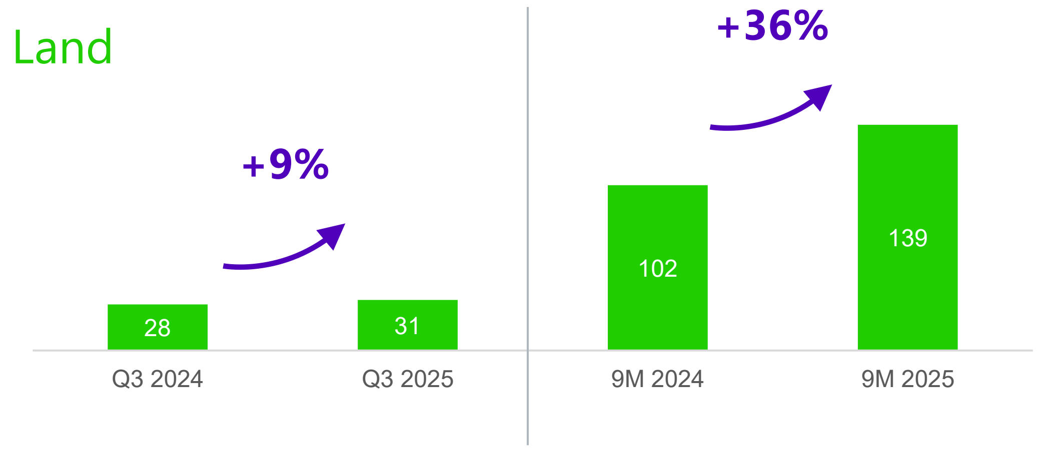
Source: Viridien

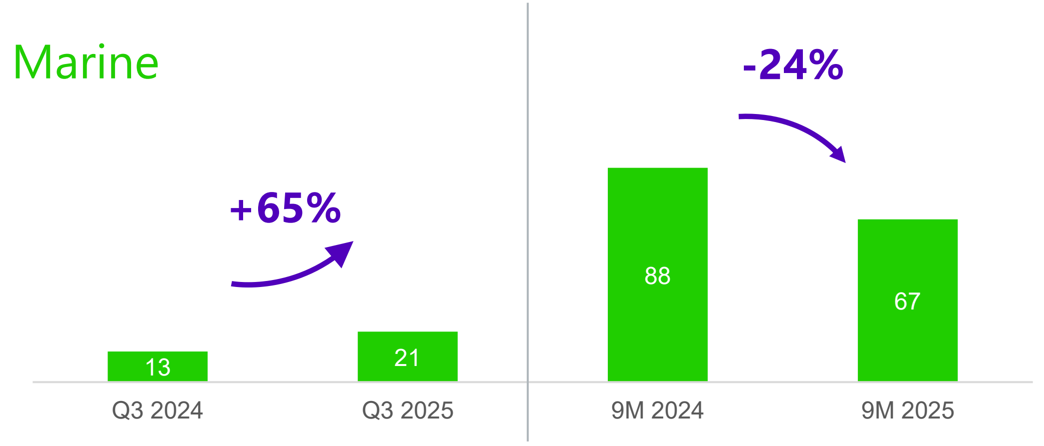
Project highlights

- **25,000 km² of 3D streamer data** (2012–2017) reimaged with Viridien's TL-FWI imaging technology
- **New Cretaceous prospects** revealed in previously untested intervals
- **Data already licensed to six clients**, with growing industry interest
- **Strong government support**, anchoring Viridien's expansion in Uruguay

Robust land activity

Segment revenue ($M)





Positive dynamic in land nodes, combining innovation, global footprint and diversified customer base

Diversified projects

Flagship high-productivity mega-crew surveys
Large-scale, high-productivity survey ongoing in North America, with 80k+ channels delivering top-tier data quality

Medium and small-crew projects
Active deployments in Q3 2025 across South America, the Middle East, and Asia

Growth drivers

New products
Strong client engagement around the Accel nodal innovation, showcased at IMAGE (Houston) and EAGE (France)

New businesses
First deployment of Viridien's latest node for hydrogen exploration

WiNG

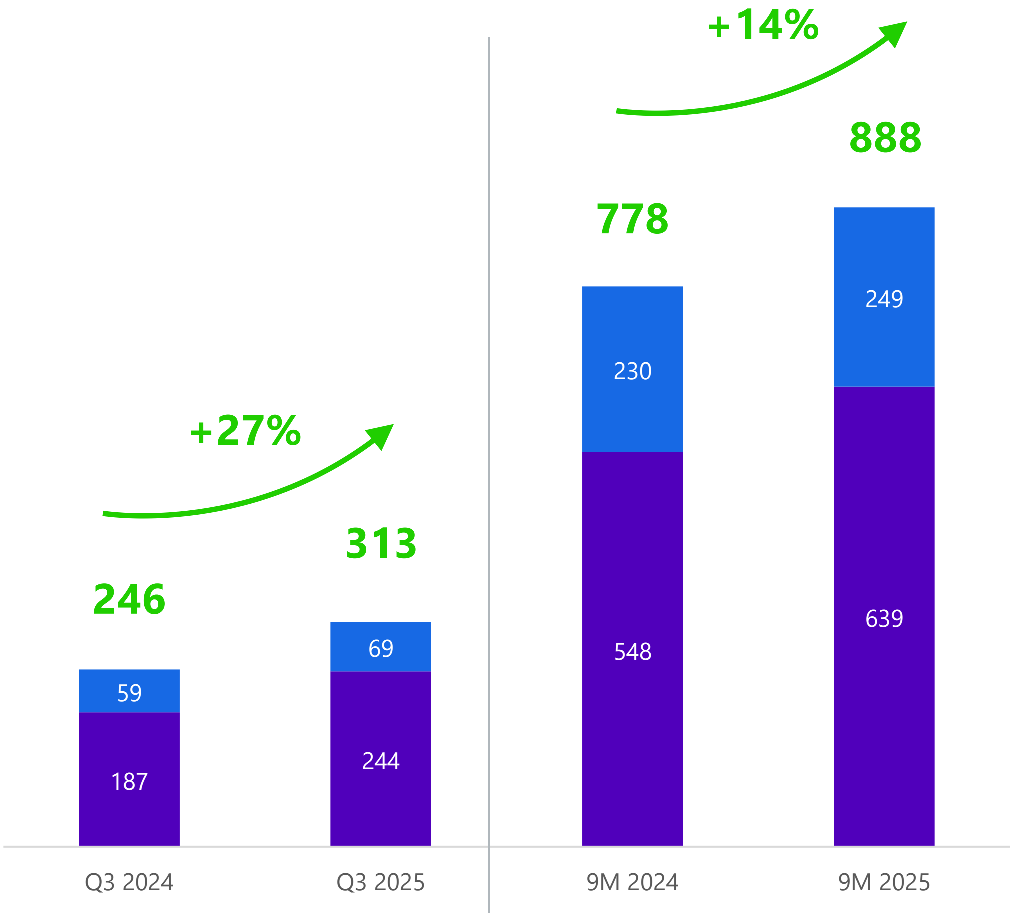
Accel

Q3 & 9M 2025

Financial performance review

Segment revenue[1] up +14% over 9 months, fueled by all the divisions

Segment revenue ($M)



Data, Digital & Energy Transition

+17% year-on-year over 9 months

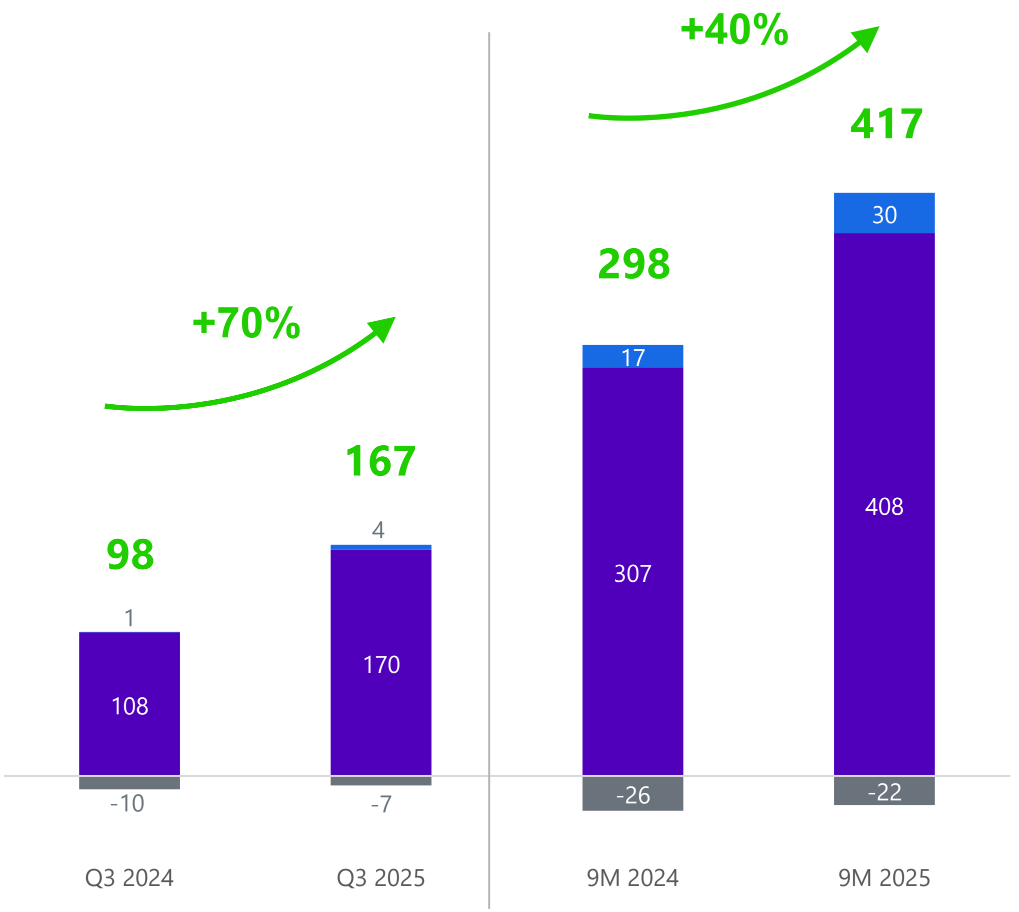
Sensing & Monitoring

+8% year-on-year over 9 months

(1) For IFRS figures, see appendices

Segment adjusted EBITDAs[1] up +40% over 9 months, margin +860 bps

Segment adjusted EBITDAs ($M)



Data, Digital & Energy Transition

63.9% adjusted EBITDAs margin over 9M, +780 bps

- Geoscience: higher revenue contribution with strong flow-through to margin
- Earth Data: highly profitable late sales and no more vessel penalties

Sensing & Monitoring

12.2% adjusted EBITDAs margin over 9M, c.+480 bps

- Revenue growth driving operating leverage
- Structural margin improvement from restructuring, partly offset by FX headwinds

➔ Adjusted operating income margin: 5.3% vs. -2.9% in 2024

(1) For IFRS figures, see appendices

Solid underlying performance despite IFRS15 adjustment on EDA surveys

Segment (in millions of $)	**Q3 2025**	**Q3 2024**	**9M 2025**	**9M 2024**
Revenue	313	246	888	778
Adjusted EBITDAs	167	98	417	298
EBITDAs	167	98	417	294

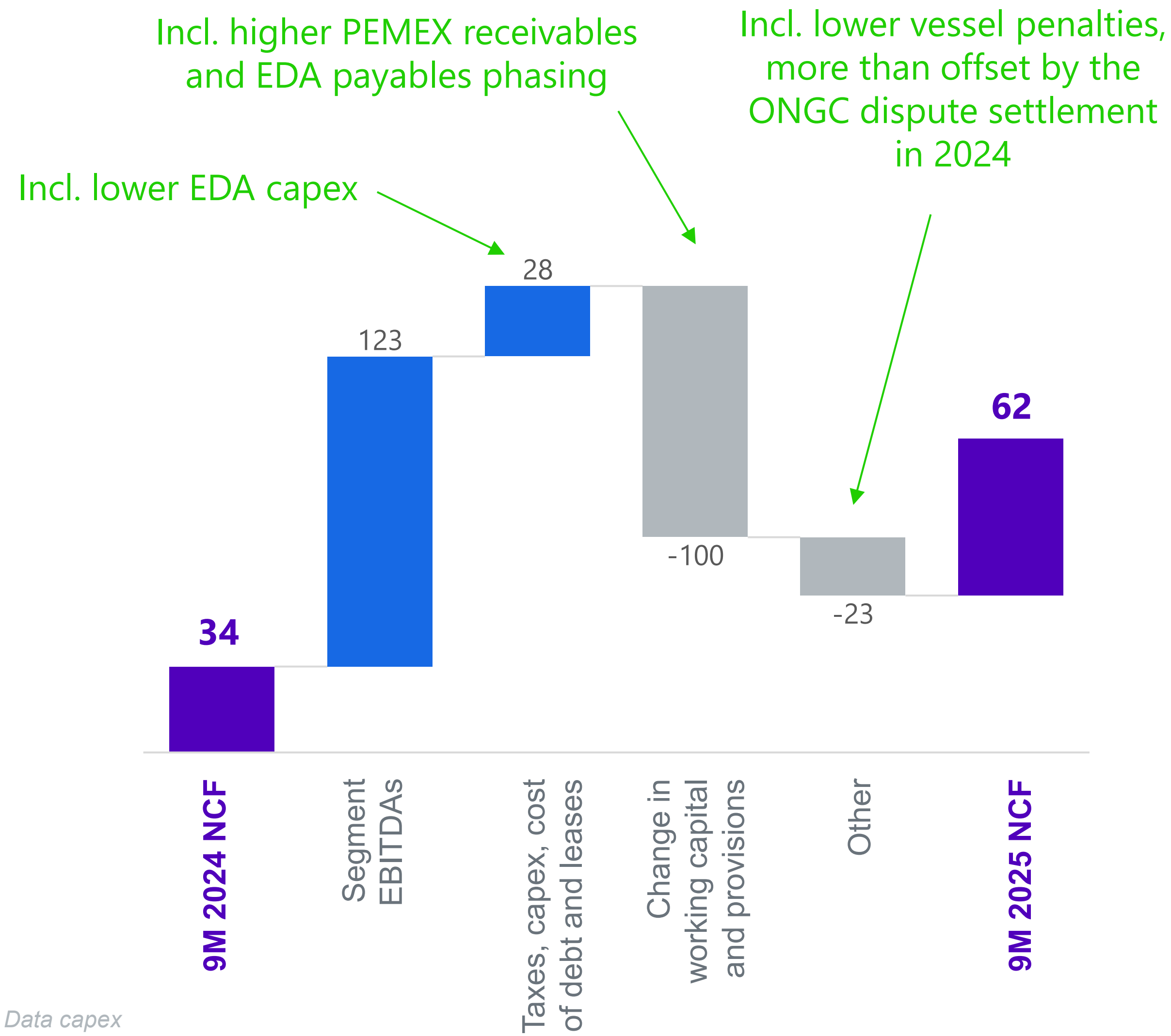
IFRS (in millions of $)	**Q3 2025**	**Q3 2024**	**9M 2025**	**9M 2024**
Revenue	266	219	758	785
EBITDAs	120	71	287	301
Operating Income	77	23	149	95
Equity from investment	0	1	-1	1
Net cost of financial debt	-27	-24	-79	-74
Other financial income	-1	0	-35	-1
Taxes	-9	-9	-16	-14
Net income / (loss) from continuing operations	41	-9	17	7
Net income / (loss) from discontinuing operations	1	-1	3	15
Group Net income / (loss)	**41**	**-10**	**19**	**22**

- IFRS15 impact: lower recognized revenue and margins due to ongoing large surveys in the US Gulf and Norway
- Financial debt cost rather stable after refinancing
- Other financial income reflecting refinancing operation costs and forex impact

Net Cash Flow up +83% YoY to $62m at end-September 2025

in millions of $	Q3 2025	Q3 2024	9M 2025	9M 2024
Segment EBITDAs	167	98	417	294
Taxes	-6	2	-14	-10
Change in working capital and provisions	-36	22	-82	18
Capex	-54	-90	-173	-205
Cost of debt	-1	1	-41	-42
Leases	-18	-16	-44	-43
Other	0	-7	-1	22
Net Cash Flow	**53**	**10**	**62**	**34**
EDA Cash EBITDA[1]	**73**	**-13**	**112**	**31**

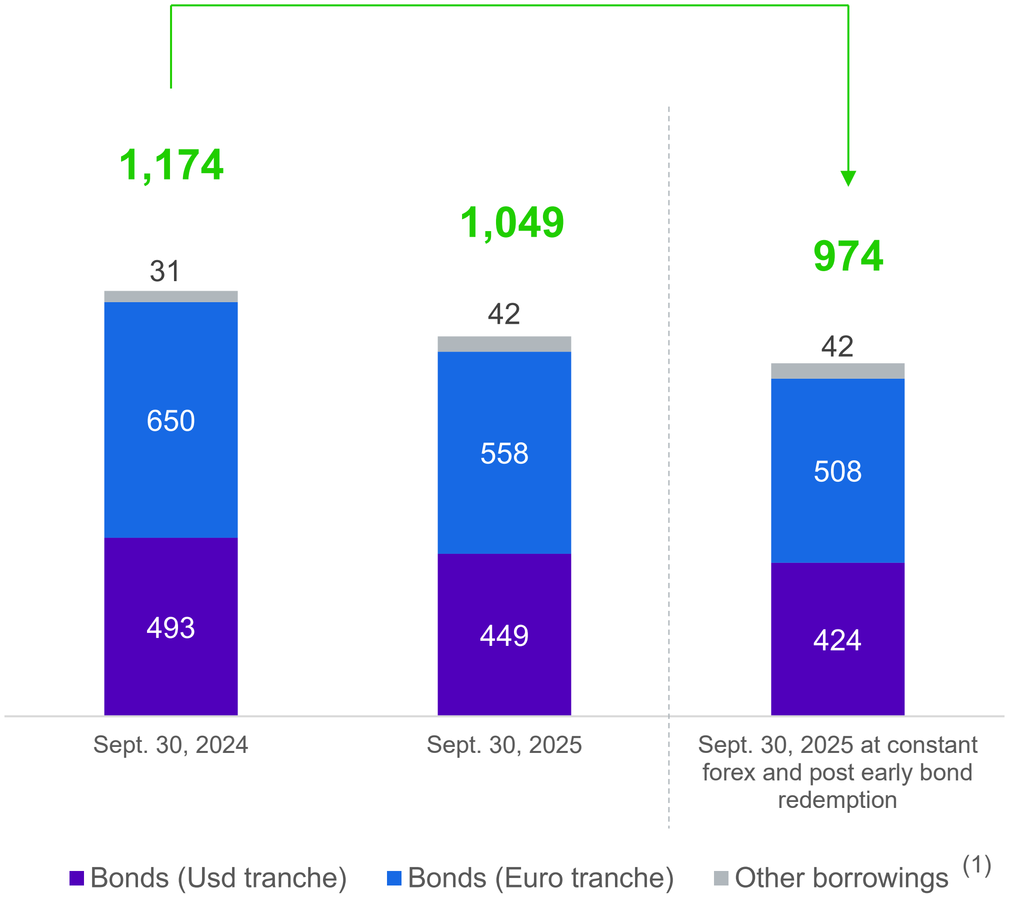
9M 2024 to 9M 2025 Net Cash Flow bridge



(1) Earth Data Cash EBITDA = Earth Data adjusted segment EBITDAs (restated for vessel penalties) – Earth Data capex

Very active liability management

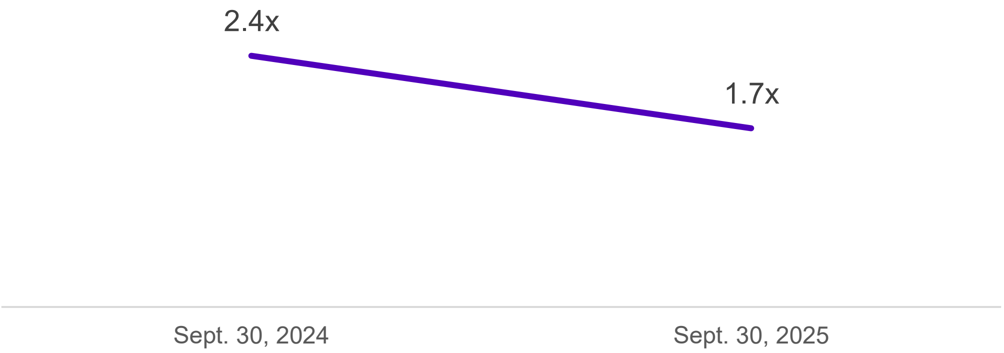
$200 m YoY gross debt reduction
(at constant FX and after early October partial bond redemption)



First partial bond redemption

- 10% yearly redemption clause partially executed early October
  - €20 m (EURO tranche) + $25 m (USD tranche)
  - $4.5m annual interest savings

Net leverage ratio (2)



(1) Sept 30, 2024: CSI loan / Sept 30, 2025: CSI and BPI loans

(2) Net debt (incl. IFRS16) / Last 12 months Segment Adjusted EBITDAs

OUTLOOK

2025 perspectives

OUTLOOK

- Exploration & seismic expected to remain resilient despite oil price volatility, with potential spending adjustments likely concentrated in other parts of the E&P value chain
- Structurally positive fundamentals as operators focus on long-term resource security amid accelerating field depletion and reserve replacement pressure

FINANCIAL OBJECTIVE REAFFIRMED

$100m Net Cash Flow generation

APPENDICES

Financial calendar

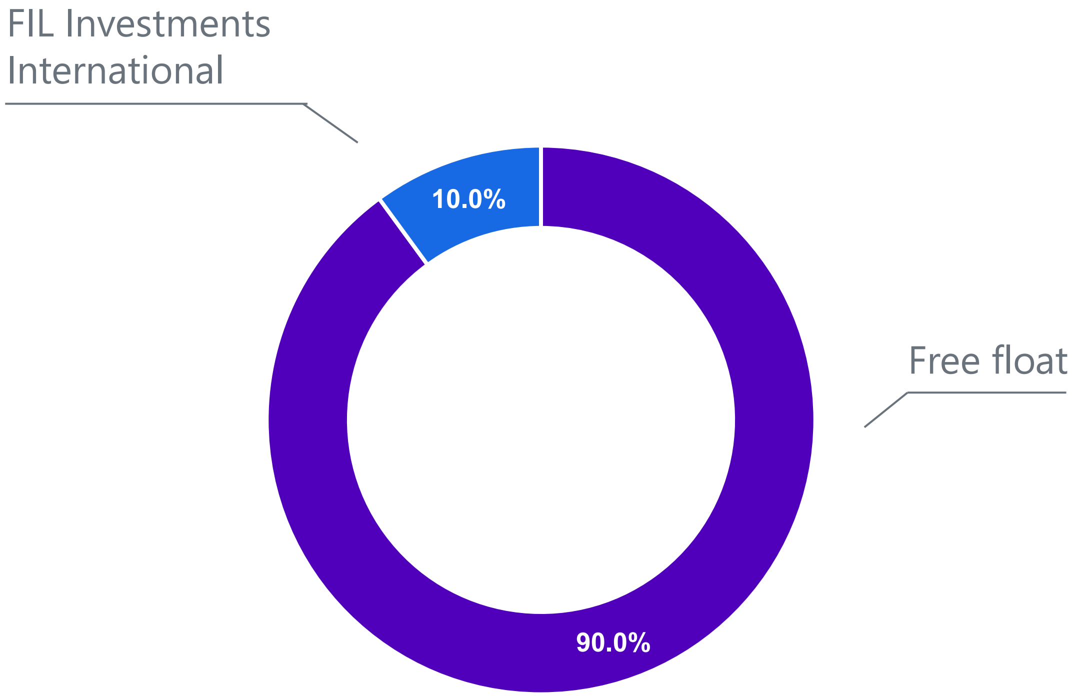
February 26, 2026 (after market)	May 5, 2026 (after market)
FY 2025 results	**Q1 2026 results**

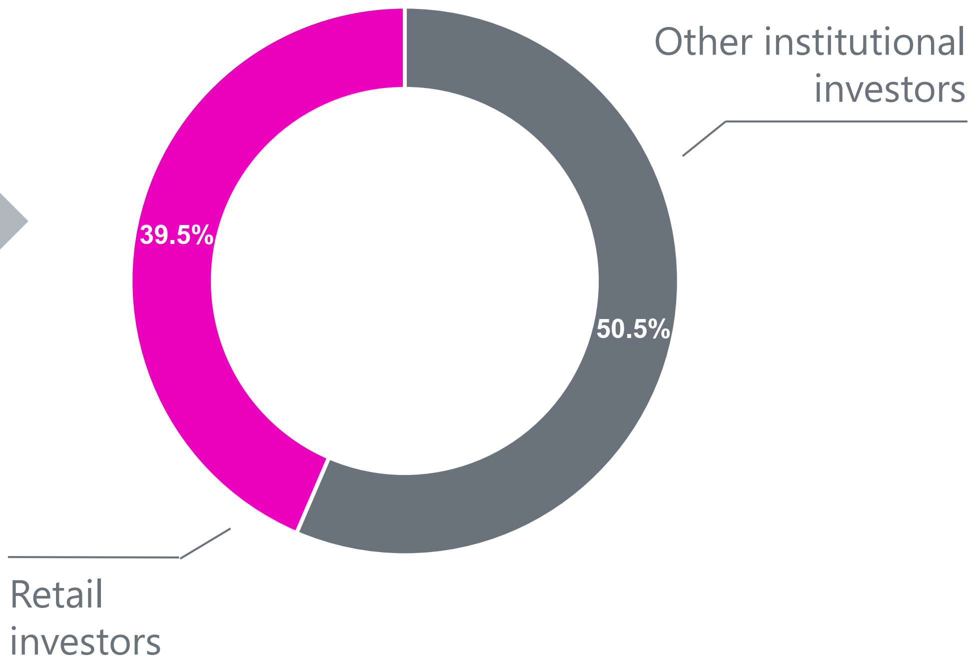
July 30, 2026 (after market)	November 3, 2026 (after market)
Q2 2026 results	**Q3 2026 results**

Shareholding Structure

As of the end of September 2025

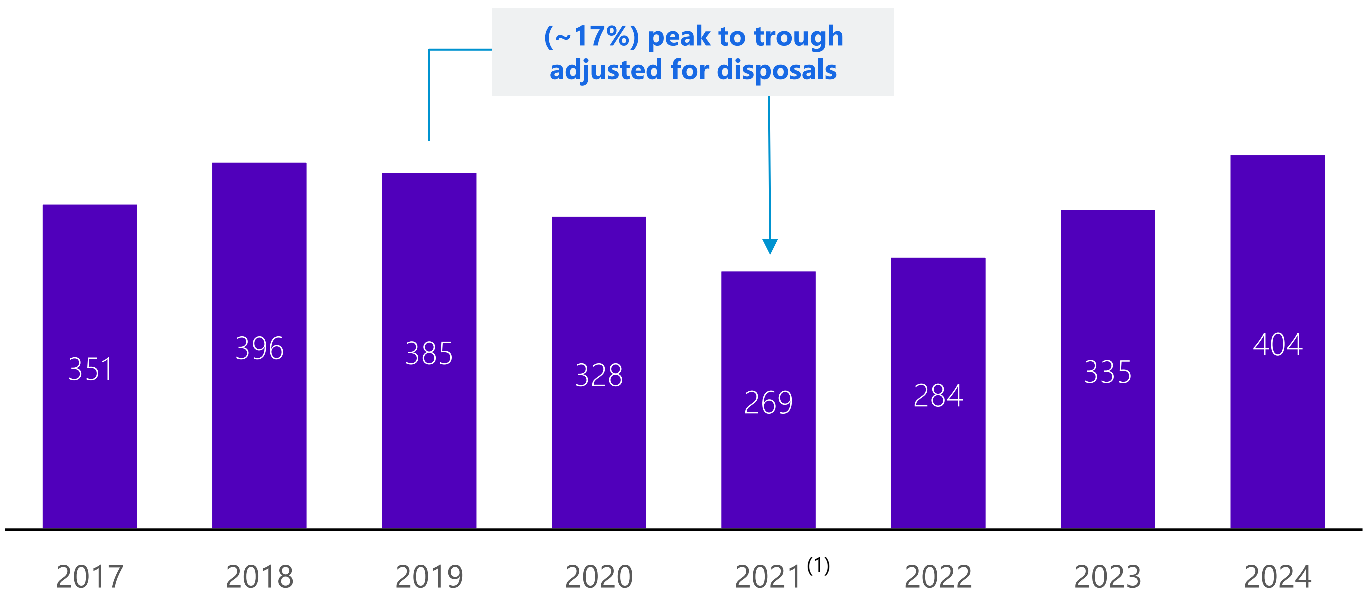
Total number of shares
7,180,449





Resilient, cycle-proof revenue performance

Low historic volatility ($M)

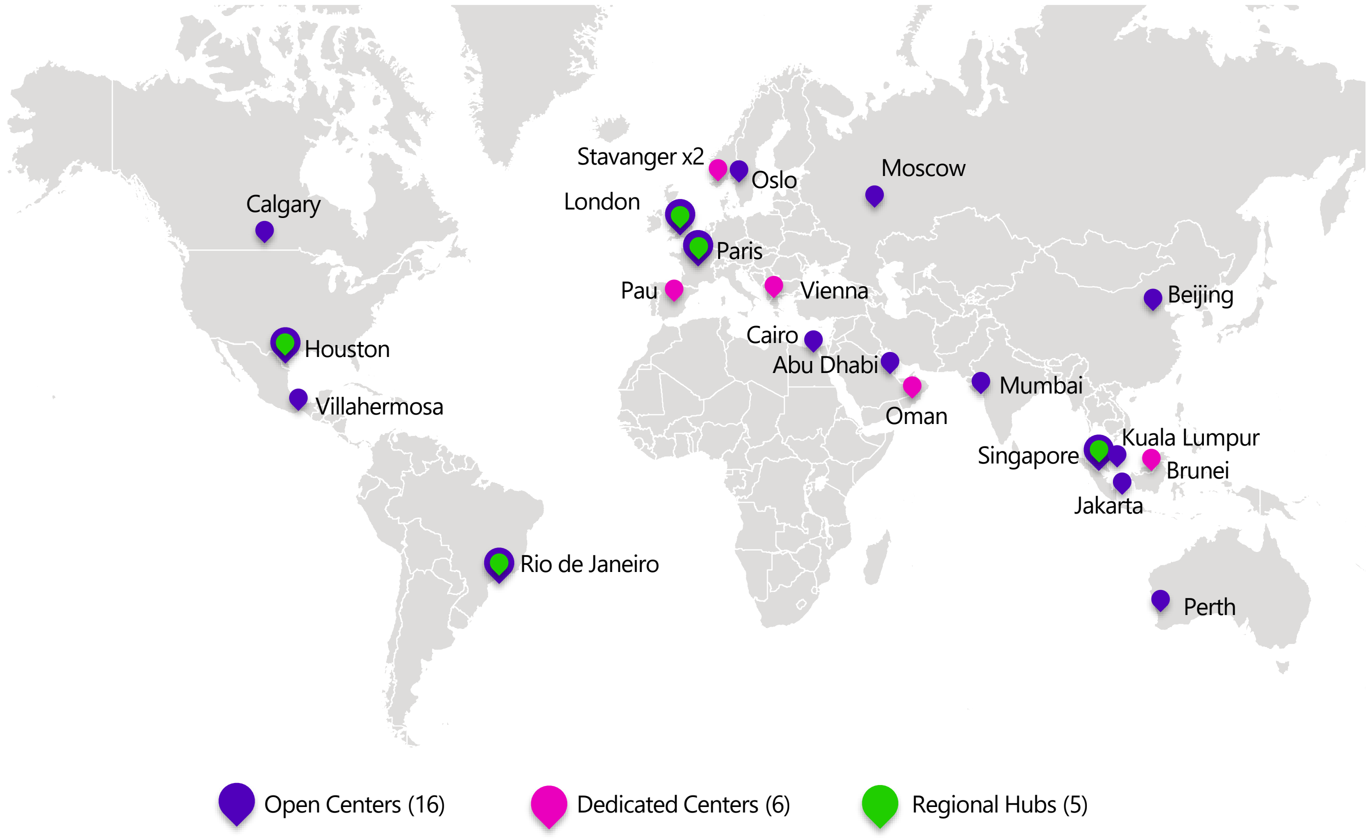


- **Well diversified** client base, both **geographically** and **by type**
- **Significant exposure** to **resilient** development and production revenues
- Proven track record of **resilient performance**, with only **~17% "peak to trough"**

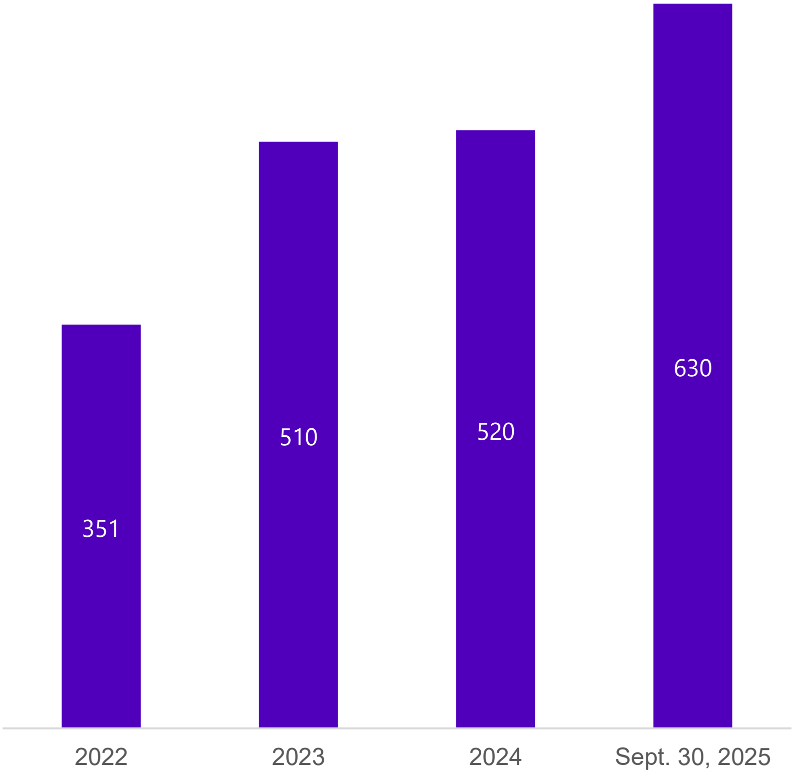
(1) The 2021 figure is adjusted for disposals and presented on a pro forma basis

Premier sub-surface imaging capabilities with a global footprint

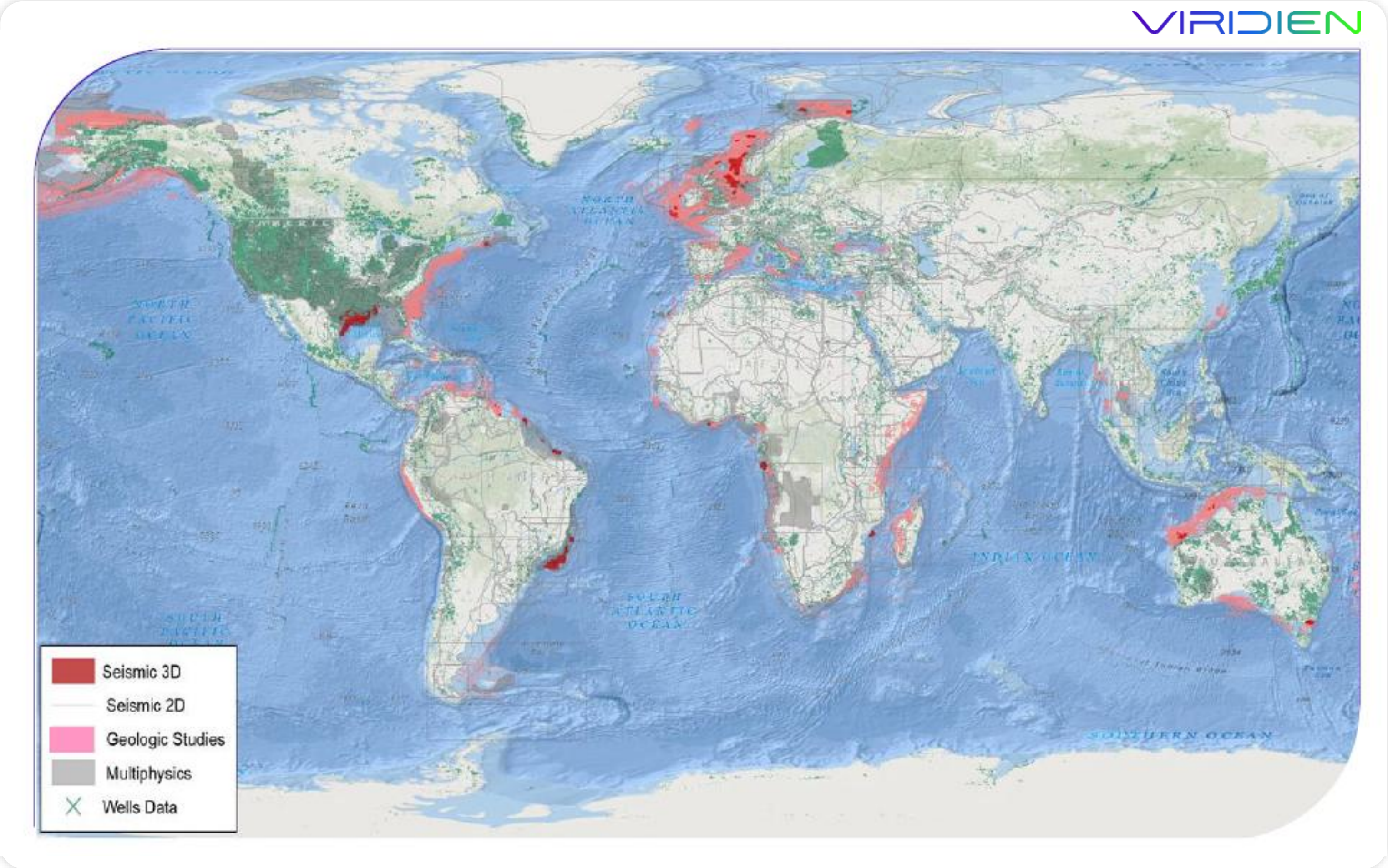
Global footprint of imaging centers



Computing power (PFLOPS)



Technologically advanced, up-to-date data library in the most prolific basins globally



~$0.5bn
net book value

1.4m km²
3D seismic data

17,522 km²
OBN 3D
seismic data

Explore Viridien's Geostore

https://earthlibrary-geostore.viridiengroup.com/#/

Key segment P&L figures

(in millions of $)	Q3 2025	Q3 2024	Change (%)	9M 2025	9M 2024	Change (%)
€/$ exchange rate	1.16	1.09	+7%	1.11	1.09	+2%
Segment revenue	**313**	**246**	**+27%**	**888**	**778**	**+14%**
DDE	244	187	+31%	639	548	+17%
Geoscience	108	103	+5%	334	296	+13%
Earth Data	136	83	+63%	306	252	+21%
SMO	69	59	+16%	249	230	+8%
Land	31	28	+9%	139	102	+36%
Marine	21	13	+65%	67	88	-24%
Other	17	18	-6%	43	40	+8%
Segment EBITDAs	**167**	**98**	**+70%**	**417**	**294**	**+42%**
Adjusted Segment EBITDAs	**167**	**98**	**+70%**	**417**	**298**	**+40%**
DDE	170	108	+58%	408	307	+33%
SMO	4	1	+466%	30	17	+78%
Corporate and other	-7	-10	-29%	-22	-26	-16%
Segment Operating Income	**93**	**27**	**+246%**	**179**	**80**	**+124%**
Adjusted Segment Operating Income	**93**	**27**	**+245%**	**179**	**84**	**+113%**
DDE	103	44	+137%	190	117	+62%
SMO	-2	-7	-70%	13	-7	n.a.
Corporate and other	-8	-10	-13%	-24	-27	-10%
EDA Cash EBITDA	73	-13	n.a.	112	31	+260%

Other KPIs

(in millions of $)	Q3 2025	Q3 2024	Change (%)	9M 2025	9M 2024	Change (%)
Geoscience backlog	290	245	+19%	290	245	+19%
Total capex	54	90	-40%	173	205	-16%
Earth Data library net book value	534	499	+7%	534	499	+7%

Reconciliation IFRS vs Segment

(in millions of $)	Q3 2025			9M 2025		
	Segment	IFRS 15 adjustments	IFRS	Segment	IFRS 15 adjustments	IFRS
Revenue	313	-46	266	888	-130	758
EBITDAs	167	-46	120	417	-130	287
Adjustments	0			0		
Adjusted EBITDAS	167	-46	120	417	-130	287

Disclaimer

- This presentation contains forward-looking statements, including, without limitation, statements about Viridien ("the Company") and its plans, strategies, and prospects. These forward-looking statements are subject to risks and uncertainties that may change at any time, and, therefore, the Company's actual results may differ materially from those that were expected.

- The Company based these forward-looking statements on its current assumptions, expectations, and projections about future events. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it is very difficult to predict the impact of known factors and it is impossible for us to anticipate all factors that could affect our proposed results. All forward-looking statements are based upon information available to the Company as of the date of this presentation.

- Important factors that could cause actual results to differ materially from management's expectations are disclosed in the Company's periodic reports and other regulated information filed with the AMF.

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