

Cameroon:

Unlocking potential and reigniting exploration

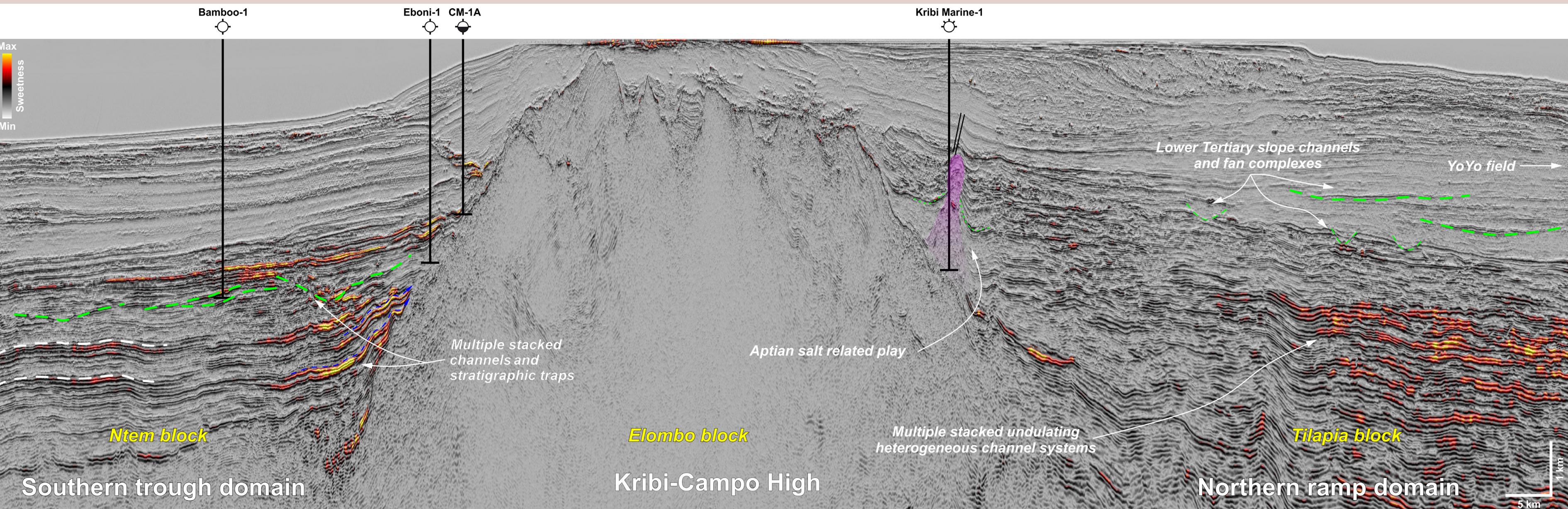


Figure 1: Arbitrary seismic line (pseudo-relief and sweetness co-blend) from the DKC Basin, spanning across the Ntem, Elombo and Tilapia Blocks, showcasing play diversity

across different domains and DKC license blocks available in the 2025 Licensing Round.

the DKC Basin illuminates stratigraphic, structural, and combination trap opportunities, adjacent to the Kribi-Campo High, and improves understanding of complex channel systems and salt-related plays. Together, these insights demonstrate how modern imaging and integrated geological analysis can unlock prospectivity across both basins. With the 2025 Licensing Round now open, Cameroon presents a fresh opportunity for discoveries and renewed exploration success.

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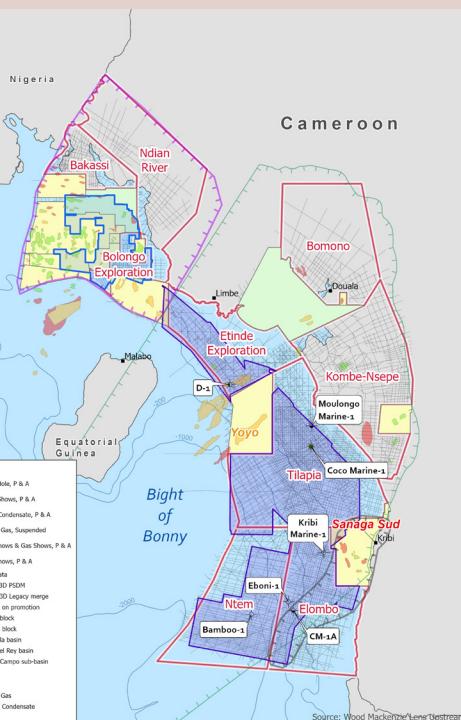


Figure 2: Location map showing 2025 Licensing Round blocks, Viridien's seismic coverage, selected wells, hydrocarbon fields and license blocks in the DKC and RDR basins.

Play diversity and untapped promise – A new licensing round opens fresh horizons in Cameroon

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OPENING THE DOOR TO DISCOVERY

Cameroon's 2025 Licensing Round, launched by the Société Nationale des Hydrocarbures (SNH), offers nine highly prospective blocks covering nearly 20,000 km² across onshore and offshore areas of the Douala/Kribi-Campo (DKC) and Rio del Rey (RDR) Basins. Open for bidding until 30 March 2026, the round presents a compelling opportunity to explore a region with proven petroleum systems, established infrastructure, and proximity to key markets.

Situated at the eastern edge of the Niger Delta, the RDR Basin continues to deliver from established fields supported by robust infrastructure. To the south, the underexplored offshore DKC Basin presents significant untapped potential, with proven petroleum systems and a range of Cretaceous and Tertiary plays. Discoveries such

as Sanaga Sud, Ebome, Mvia, and YoYo have confirmed both oil and gas potential across shallow and deepwater settings.

As the exclusive data provider, Viridien is supporting the licensing round with a comprehensive exploration data package: 6,800 km² of reimagined 3D PSDM seismic, ~9,000 km² of enhanced 3D coverage, 37,500 km of processed 2D seismic, and interpretative data from over 150 wells.

Viridien's 2021 regional 3D PSDM reimagining project, integrating ten legacy surveys across the DKC Basin, was undertaken using state-of-the-art technologies. Analysis of this dataset, coupled with recent integrated geological evaluation by Viridien and SNH, has provided a fresh perspective on the region, revealing insights on a regional scale. With modern imaging technologies and large regional 3D datasets, the subsurface picture is now greatly enhanced, with significant uplift in

trap definition and structural imaging compared to legacy datasets. These advancements have highlighted areas of renewed exploration potential and further de-risked prospectivity.

REIMAGING THE PAST TO REFINE THE FUTURE

The 3D PSDM reimagining has delivered a step-change in data quality, with wave-equation deconvolution for multiple attenuation and joint source-receiver 3D de-ghosting technologies applied. Reflector continuity, signal-to-noise ratio, and bandwidth are markedly improved, particularly in deeper intervals. Depth positioning was refined through Full-Waveform Inversion (FWI) and multiple tomography passes, resolving ambiguities caused by complex velocity variations (Isakov et al, 2023). Compared to legacy time-domain data, the PSDM data offers clearer structural definition of prospective features.

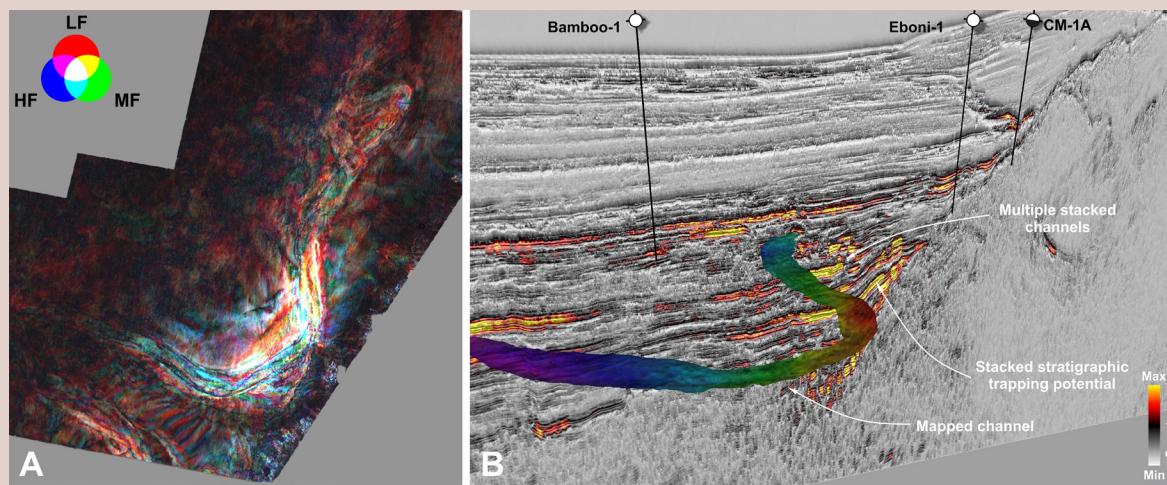


Figure 3. A – stratal slice at Albian to Campanian level with spectral decomposition results highlighting prominent channel systems; B – Seismic section overlaid with the seismic attribute sweetness, demonstrating deeper potential within stacked channel systems (projected well locations).

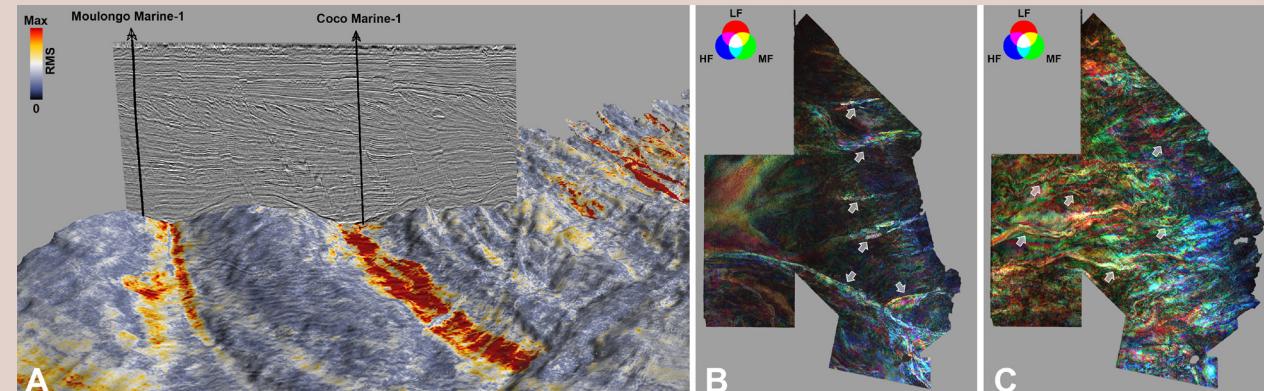


Figure 4. A – Stratigraphic slice and seismic line within the Palaeocene demonstrating the position of Moulongo Marine-1X on the edge of the target channel; B – Stratigraphic slice at ~Miocene level with spectral decomposition results highlighting several channels; C – Stratigraphic slice at ~Cretaceous level with channel systems identified.

WHERE PLAY DIVERSITY DRIVES EXPLORATION

In the offshore DKC Basin, diverse plays span post-rift Upper Cretaceous to Tertiary slope and basin-floor fans, hosted in structural, stratigraphic, and combination traps, potentially charged by multiple Cretaceous and Tertiary source rocks.

The new interpretation of the reimagined 3D data has highlighted significant prospect potential within Cretaceous and Tertiary plays. In the Ntem and Elombo blocks, refined PSDM imaging and attribute analysis reveal deeper, potentially sand-rich targets that have previously gone untested in earlier campaigns. Multiple large-scale stacked Upper Cretaceous channel systems and associated stratigraphic traps are now clearly defined (Figure 1). Spectral decomposition and high-resolution seismic attributes (Figure 3A) reveal large compound channels with strong amplitude contrasts and depositional geometries that indicate potential for sand-rich fills and promising trapping configurations (Figure 3B).

Within the Elombo block adjacent to the Kribi-Campo high, structural and stratigraphic plays linked to salt diapirs offer additional promise. An Aptian salt body was penetrated by Kribi Marine-1 (Figure 1), highlighting potential for salt-related traps. The Lower Cretaceous Mundeck Formation likely serves as the source rock, with

Mundeck sands forming suitable reservoirs. These salt-related plays, though confined to the rift, offer intriguing analogues to productive systems farther south along the Atlantic margin.

Across the Tilapia block, the Moulongo Marine-1X well, guided by 2D data, targeted an Upper Cretaceous submarine fan complex and missed the main basin-slope channel, while the nearby Coco Marine-1 well successfully encountered thick hydrocarbon-bearing channel sands that are clearly visible in Viridien's 3D dataset (Figure 4A).

(Jean-Pierre Loule et al, 2018).

In the RDR Basin, exploration has historically focused on prolific shallow Upper Miocene–Pliocene plays, many of which are now nearing depletion. Emerging Cenozoic turbidite plays such as Isongo, Oongue, and Nguti, once considered high-risk, are now seen as promising following analysis of enhanced seismic data.

An even greater opportunity may lie within the untested Cretaceous play, long overlooked due to thick Tertiary overburden. Outcrops of Campanian-Maastrichtian and Albian-Cenomanian shales, together with discoveries in equivalent intervals along the West African margin, indicate strong geological correlation and a viable petroleum system.

Together, the RDR and DKC Basins showcase a remarkable range of plays, from deep Cenozoic and untested Cretaceous prospects in RDR to stratigraphic and structural opportunities in DKC.

NEW DATA, NEW HORIZONS

Recent imaging advances and renewed geological insight are reshaping the understanding of Cameroon's subsurface. Continued application of modern technologies promises to unlock overlooked potential and refine interpretation across both basins. With the 2025 Licensing Round now underway, these developments set the stage for a new wave of exploration success.