27, avenue Carnot
91300 Massy
France

CONDENSED INTERIM FINANCIAL REPORT

First semester 2026 Results

June 30, 2026

TABLE OF CONTENTS

STATEMENT BY THE PERSON RESPONSIBLE FOR THE HALF-YEAR FINANCIAL REPORT

I hereby certify, to the best of my knowledge, that the condensed interim consolidated financial statements for the first half of 2026 have been prepared in accordance with the applicable accounting standards, and give a true and fair view of the assets, financial position and results of the Company and of all companies included in the consolidation, and that the half-year activity report on pages 6 to 11 presents a fair view of the significant events that occurred during the first six months of the financial year, their impact on the financial statements, the main related-party transactions and that it describes the main risks and uncertainties for the remaining six months of the financial year.

July 30, 2026

Henning BERG

Chief Executive Officer

BDO PARIS

1 rue Lamartine, 75009 Paris

480 307 131 R.C.S Paris

Société de commissariat aux comptes inscrite à la
Compagnie régionale de Paris

Deloitte & Associés

6, place de la Pyramide
92908 Paris-La Défense Cedex

572 028 041 RCS Nanterre

Société de Commissariat aux Comptes inscrite
à la Compagnie Régionale de Versailles et du Centre

VIRIDIEN

Société anonyme

27, avenue Carnot
91300 Massy

Statutory Auditors' Review Report on the Half-yearly Financial Information

For the period from January 1 to June 30, 2026

To the Shareholders,

In compliance with the assignment entrusted to us by your Annual General Meeting and in accordance with the requirements of article L. 451-1-2-III of the French Monetary and Financial Code (*"code monétaire et financier"*), we hereby report to you on:

- the review of the accompanying condensed interim consolidated financial statements of Viridien, for the period from January 1 to June 30, 2026,
- the verification of the information presented in the half-year management report.

These condensed interim consolidated financial statements are the responsibility of the Board of Directors. Our role is to express a conclusion on these financial statements based on our review.

Conclusion on the financial statements

We conducted our review in accordance with professional standards applicable in France. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with professional standards applicable in France and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 - standard of the IFRSs as adopted by the European Union applicable to interim financial information.

Specific verification

We have also verified the information presented in the half-year management report on the condensed interim consolidated financial statements subject to our review.

We have no matters to report as to its fair presentation and consistency with the condensed interim consolidated financial statements.

This report shall be governed by, and construed in accordance with, French law and professional standards applicable in France. The Courts of France shall have exclusive jurisdiction in relation to any claim, difference or dispute which may arise out of or in connection with our engagement letter or this report.

Paris and Paris-La Défense, July 30, 2026

The Statutory Auditors

BDO Paris	Deloitte & Associés
Eric PICARLE	Emmanuel ROLLIN

OPERATING AND FINANCIAL REVIEW

2026 H1 OPERATING RESULTS

PARIS, France – *July 30, 2026* – **VIRIDIEN** (ISIN: FR001400PVN6), **an advanced technology, digital and Earth data company**, announced today its second quarter 2026 results.

Henning Berg, Chief Executive Officer of **VIRIDIEN,** commented:

"Our Q2 results reflect the continued impact of a complex geopolitical environment on our market, particularly on Sensing & Monitoring activity. Against this backdrop, we generated positive Net Cash Flow including the coupon payment made in April and continued to strengthen our balance sheet. GEO also recorded strong order intake during the quarter, providing solid foundation for the coming periods.

Overall, commercial momentum is improving, with E&P companies accelerating to secure more acreage. We expect this to translate progressively into additional revenue for Viridien, leveraging our unique competitive positioning"

Risk management

The Company and its businesses are subject to various risks. A description of such risk factors is provided in section 2 of Viridien's 2025 Universal Registration Document.

Results of operations

Financial information is presented under IFRS standards, some sections of this report contain non-IFRS financial measures such as EBITDAs and Net Cash Flow which are fully described in the glossary of the 2025 annual consolidated financial statements.

This operating and financial review and prospects should be read in conjunction with our consolidated interim financial statements and the notes thereto.

Our significant accounting policies are fully described in note 1 of our 2025 consolidated annual financial statements

Statement of income

	Six months ended June 30,					
	2026		2025		% Change	
(In millions of US$)	Segment Figures	As Reported	Segment Figures	As Reported	Segment Figures	As Reported
DDE Revenues	324	414	396	312	(18%)	33%
SMO Revenues	122	122	180	180	(32%)	(32%)
Eliminated revenues and others	0	0	(0)	(0)	-	-
Total Operating Revenues	**446**	**536**	**575**	**492**	**(23%)**	**9%**
DDE EBITDAs	189	279	238	155	(21%)	80%
SMO EBITDAs	(3)	(3)	27	27	(111%)	(111%)
Eliminations and Other	(27)	(27)	(15)	(15)	81%	81%
EBITDAs	**159**	**249**	**250**	**167**	**(36%)**	**49%**
EBITDAs margin %	36%	47%	44%	34%		
Earth Data surveys amortization & impairment	(118)	(202)	(127)	(59)	(7%)	243%
Depreciation and amortization (excl. Earth Data surveys)	(41)	(41)	(43)	(43)	(3%)	(3%)
Depreciation and amortization capitalized to Earth Data surveys	10	10	8	8	32%	32%
Share-based compensation expenses	(3)	(3)	(2)	(2)	66%	66%
Operating income	**8**	**13**	**87**	**71**	**(91%)**	**(82%)**
Operating income margin %	2%	2%	15%	14%		
Net income (loss) from equity affiliates	0	0	(1)	(1)	-	-
EBIT	**8**	**13**	**86**	**70**	**(91%)**	**(82%)**
Financial income and expenses	(50)	(50)	(87)	(87)	(43%)	(43%)
Income taxes	(0)	(0)	(7)	(7)	(96%)	(96%)
Net income from continuing operations	**(42)**	**(37)**	**(8)**	**(24)**	**-**	**-**
Net income from discontinuing operations	**1**	**1**	**2**	**2**	**-**	**-**
Minority Interest	(1)	(1)	(0)	(0)	74%	74%
NET INCOME - GROUP	**(42)**	**(37)**	**(6)**	**(22)**	**-**	**-**

IFRS15 adjustment impact

(In millions of US$)	Six months ended June 30, 2026			Six months ended June 30, 2025		
	Segment figures	IFRS 15 adjustment	As reported	Segment figures	IFRS 15 adjustment	As reported
Revenue	**446**	**90**	**536**	**575**	**(83)**	**492**
of which Earth Data Prefunding revenue	81	90	171	89	(83)	6
Operating expenses	**(438)**	**(85)**	**(523)**	**(489)**	**68**	**(421)**
of which Earth Data surveys amortization	(118)	(85)	(202)	(125)	68	(57)
Operating income	**8**	**5**	**13**	**87**	**(16)**	**71**
NET INCOME	**(42)**	**5**	**(37)**	**(6)**	**(16)**	**(22)**

For internal reporting purposes VIRIDIEN's management continues to apply the pre-IFRS 15 revenue recognition principles, with Earth Data prefunding revenues recorded based on percentage of completion methods.

Business segments highlights

The Group continues to present its financial information under two reporting segments, Data, Digital & Energy Transition (DDE) and Sensing & Monitoring (SMO) as described in Note 19 to our 2025 consolidated annual financial statements.

Data, Digital & Energy Transition (DDE)

(In millions of US$)	Six months ended June 30, 2026		Six months ended June 30, 2025		% Change	
	Segment figures	As reported	Segment figures	As reported	Segment figures	As reported
Geoscience	194	194	226	226	(14%)	(14%)
Earth Data	130	220	170	86	(23%)	155%
DDE Revenue	**324**	**414**	**396**	**312**	**(18%)**	**33%**
DDE EBITDAs	**189**	**279**	**238**	**155**	**(21%)**	**80%**
DDE EBITDAs margin %	58%	67%	60%	50%		
DDE OPINC	**51**	**56**	**87**	**71**	**(42%)**	**(22%)**
DDE OPINC margin %	16%	14%	22%	23%		

Geoscience (GEO)

Geoscience operating revenues as reported were down 14% year-on-year to US$194 million in H1 2026 compared to US$226 million in 2025, reflecting continued geopolitical uncertainty and capital discipline among E&P companies, which lead to delays in certain project awards.

Earth-Data (EDA)

Earth Data operating revenues as reported were up 155% to US$220 million in H1 2026 from US$86 million in H1 2025 driven by the delivery of significant multi-client projects. Excluding IFRS 15 adjustments EDA business was down 23% to US$130 million. Late sales were stable year on year and in line with normal seasonal level.

EDA Cash EBITDA H1 2026 at US$29 million decrease from US$39 million in H1 2025.

The table below presents a reconciliation of EDA adjusted Segment EBITDAs with the Cash EBITDA.

EDA cash EBITDA is defined in the glossary of our 2025 consolidated annual financial statements as Adjusted segment EBITDAs less investment in Earth Data surveys for the period and less inactivity compensation fees related to the Capacity Agreement between Viridien and Shearwater.

	Six months ended June 30,	
In millions of US$	**2026**	**2025**
Segment adjusted EBITDA	**96**	**129**
Investments in Earth Data surveys	(67)	(102)
Adjustment of inactivity compensations fees related to the Capacity Agreement between Viridien and Shearwater	0	12
EDA CASH EBITDA	**29**	**39**

Q2 key headlines – Data, Digital & Energy (DDE)

Viridien launches next phase of Côte d'Ivoire Reimaging in Tano Basin with CDI25 project. | May 6, 2026

Viridien launches dense multi-client OBN survey across the Frigg area of the North Sea. | May 18, 2026

Viridien and Aker BP partner to advance multi-client OBN seismic and geoscience workflows for exploration on the Norwegian Continental Shelf. | Jun 9, 2026

Viridien redefines subsurface data readiness at scale with Evergreen Data Solution. | Jun 10, 2026

Sensing & Monitoring (SMO)

	Six months ended June 30,		
(In millions of US$)	**2026**	**2025**	**% Change**
SMO Revenue	**122**	**180**	**(32%)**
SMO EBITDAs	**(3)**	**27**	**(111%)**
SMO EBITDAs margin %	(2%)	15%	
SMO OPINC	**(15)**	**15**	**-**
SMO OPINC margin %	(12%)	9%	

SMO operating revenue was down 32% year-on-year to US$122 million in H1 2026 in comparison to $180 million in 2025, as the ongoing conflict in the Middle East continued to weigh on activity. Performance was also affected by a scope effect from the disposal of the gauge business at the end of 2025. New Businesses maintained positive momentum.

- **Land** equipment sales represented 41% of SMO revenue, compared to 53% in H1 2025, down 12bps year-on-year. Land equipment sales of US$49 million in H1 2026 were down from US$96 million in 2025.
- **Marine** equipment sales represented 29% of SMO revenue, compared to 26% in H1 2025, up 3bps year-on-year. Marine equipment sales of US$35 million in H1 2026 were down from US$46 million in 2025.
- **New Businesses** revenues were at US$32 million, up 22% year-on-year.

Q2 key headlines – Sensing & Monitoring (SMO)

SunPetro Selects Sercel Nodes for India's First 3C MEMS Nodal Seismic Survey. | May 7, 2026

OGDC Chooses Sercel Nodal Technology for 12,000-Node Wireless Seismic Acquisition Project in Pakistan. | May 21, 2026

New York City Metropolitan Transportation Authority Selects Geocomp for Key Phase of Second Avenue Subway Expansion. | May 28, 2026

Explor adopts Sercel Accel drop nodes for first large-scale seismic deployment in the US. | Jun 8, 2026

Net financial income and expenses

Net financial income and expenses amounted to a US$50 million expense in H1 2026, down from US$87 million in H1 2025. This decrease is mainly due to the refinancing expenses of our bonds in 2025.

Liquidity and Capital Resources

Cash flow statement

Net Cash flow from continuing operations was a US$32 million inflows in H1 2026 from a US$10 million inflows in 2025.

Net Cash flow from discontinued operations represented a $0M outflow compared to the $0M outflow last year.

(In millions of US$)	Six months ended June 30, 2026 Segment figures	2026 As reported	2025 Segment figures	2025 As reported
EBITDAs	**159**	**249**	**250**	**167**
Income Tax Paid	(7)	(7)	(8)	(8)
Change in working capital & Provisions	**22**	**(68)**	**(46)**	**38**
Other items calculated	9	9	(1)	(1)
Net cash flow provided by operating activities	**183**	**183**	**195**	**195**
Total Capex	(91)	(91)	(119)	(119)
Net proceeds and acquisitions	2	2	1	1
Dividends received from affiliates	-	-	-	-
Variation in subsidies for capital expenditures	-	-	-	-
Lease repayments	(25)	(25)	(26)	(26)
Payments and/or proceeds net from asset financing transactions	3	3	(0)	(0)
Financial expenses paid	(41)	(41)	(40)	(40)
Net cash flow incurred by continuing operations	**32**	**32**	**10**	**10**
Net cash flows incurred by discontinued operations	**(0)**	**(0)**	**(0)**	**(0)**
NET CASH FLOW	**32**	**32**	**10**	**10**

The Net Cash Flow indicator presented in this interim financial report is not a standardized IFRS measure. It is provided as additional information to facilitate understanding of the Group's financial performance and may differ from similarly titled measures used by other companies.

Financial debt

(In millions of US$)	June 30, 2026	December 31, 2025
Bank overdrafts	-	0
Gross financial debt - Current [(a)]	49	38
Gross financial debt - Non-current	957	1,005
Gross financial debt	**1,006**	**1,043**
Less cash and cash equivalents	(172)	(173)
NET FINANCIAL DEBT[(a)]	**835**	**870**

(a) As from Q1 2026 Gross and Net financial debt excludes accrued interests

Liquidity

Group Liquidity of US$272 million on June 30, 2026, includes US$172 million of cash and US$100 million of undrawn RCF (US$125 million o/w US$25 million ancillary guarantee facility).

Condensed Interim Consolidated statement of operations

(In millions of US$, except per share data)	Notes	Six months ended June 30, 2026	2025
Operating revenues	10	**535.7**	**491.8**
Other income from ordinary activities		0.1	0.1
Total income from ordinary activities		**535.9**	**492.0**
Cost of operations		(453.5)	(361.0)
Gross profit		**82.4**	**131.0**
Research and development expenses - net		(5.2)	(6.8)
Marketing and selling expenses		(16.5)	(16.4)
General and administrative expenses		(39.4)	(37.7)
Other revenues (expenses) - net	11	(8.6)	1.0
Operating income (loss)	**10**	**12.7**	**71.2**
Cost of financial debt - gross		(50.7)	(55.2)
Income provided by cash and cash equivalents		2.2	2.9
Cost of financial debt, net		**(48.5)**	**(52.3)**
Other financial income (loss)	12	(1.0)	(34.4)
Income (loss) before incomes taxes and share of income (loss) from companies accounted for under the equity method		**(36.9)**	**(15.4)**
Income taxes		(0.3)	(7.4)
Net income (loss) before share of income (loss) from companies accounted for under the equity method		**(37.2)**	**(22.8)**
Net income (loss) from companies accounted for under the equity method		0.0	(1.0)
Net income (loss) from continuing operations		**(37.2)**	**(23.8)**
Net income (loss) from discontinued operations	3	1.2	1.9
Consolidated net income (loss)		**(36.0)**	**(21.9)**
Attributable to :			
Owners of Viridien S.A	$	(36.7)	(22.3)
Non-controlling interests	$	0.7	0.4
Net income (loss) per share			
Basic	$	(5.10)	(3.12)
Diluted	$	(5.10)	(3.12)
Net income (loss) from continuing operations per share			
Basic	$	(5.27)	(3.38)
Diluted	$	(5.27)	(3.38)
Net income (loss) from discontinued operations per share [(a)]			
Basic	$	0.17	0.26
Diluted	$	0.17	0.26

See the notes to the Condensed Interim Consolidated Financial Statements.

Condensed Interim Consolidated statement of comprehensive income (loss)

(In millions of US$)	Notes	Six months ended June 30, 2026[(a)]	2025[(a)]
Net income (loss) from statements of operations		**(36.0)**	**(21.9)**
Other comprehensive income to be reclassified in profit (loss) in subsequent period:			
Net gain (loss) on cash flow hedges		(1.3)	(0.6)
Variation in translation adjustments		(1.6)	28.4
Net other comprehensive income (loss) to be reclassified in profit (loss) in subsequent period (1)		**(2.9)**	**27.8**
Other comprehensive income not to be classified in profit (loss) in subsequent period:			
Variation in translation adjustments generated by the parent company (b)		13.5	(56.1)
Net gain (loss) on actuarial changes on pension plan		0.2	(0.5)
Net other comprehensive income (loss) not to be reclassified in profit (loss) in subsequent period (2)		**13.6**	**(56.7)**
Total other comprehensive income (loss) for the period. net of taxes (1) + (2)		**10.7**	**(28.9)**
Total comprehensive income (loss) for the period		**(25.2)**	**(50.8)**
Attributable to :			
Owners of Viridien S.A.		*(27.3)*	*(51.3)*
Non-controlling interests		*2.0*	*0.5*

(a) Including other comprehensive income related to the discontinued operations.

(b) Foreign exchange differences relating to the parent company, which were previously included in "Other changes in equity", are now presented within "Non-recyclable OCI".

Condensed Interim Consolidated statement of financial position

(In millions of US$)	Notes	June 30, 2026	December 31, 2025
ASSETS			
Cash and cash equivalents		171.5	173.0
Trade accounts and notes receivable, net		263.5	315.0
Inventories and work-in-progress, net		166.9	164.3
Income tax assets		23.3	31.7
Other current assets, net		81.0	74.9
Assets held for sale, net	3	15.8	15.8
Total current assets		**722.2**	**774.7**
Deferred tax assets		47.3	43.4
Other non-current assets, net		10.0	10.0
Investments and other financial assets, net		31.0	30.3
Investments in companies under the equity method		0.1	0.1
Property, plant and equipment, net	4	234.5	227.4
Intangible assets, net	5	448.1	571.9
Goodwill, net	6	1,089.9	1,092.2
Total non-current assets		**1,860.8**	**1,975.3**
TOTAL ASSETS		**2,582.9**	**2,750.0**
LIABILITIES AND EQUITY			
Financial debt – current portion	7	65.9	56.2
Trade accounts and notes payables	9	98.4	66.5
Accrued payroll costs		82.7	97.5
Income taxes payable		16.6	22.3
Advance billings to customers		19.0	17.9
Provisions — current portion		7.4	14.4
Other current financial liabilities		0.0	0.0
Other current liabilities		150.4	256.7
Liabilities associated with non-current assets held for sale	3	1.0	1.0
Total current liabilities		**441.4**	**532.6**
Deferred tax liabilities		6.3	9.1
Provisions — non-current portion		32.7	33.3
Financial debt – non-current portion	7	956.9	1,004.8
Other non-current financial liabilities		0.0	0.0
Other non-current liabilities		1.0	2.0
Total non-current liabilities		**996.9**	**1,049.2**
Common stock: 10,834,334 shares authorized and 7,219,747 shares with a nominal value of €1.00 outstanding at June 30, 2026.		8.8	8.8
Additional paid-in capital		120.1	119.1
Retained earnings		1,075.0	1,110.2
Treasury shares		(20.1)	(20.1)
Cumulative income and expense recognized directly in equity		(2.7)	(1.4)
Cumulative translation adjustment		(75.6)	(86.2)
Equity attributable to owners of Viridien S.A.		**1,105.4**	**1,130.4**
Non-controlling interests		39.2	37.8
Total equity		**1,144.6**	**1,168.3**
TOTAL LIABILITIES AND EQUITY		**2,582.9**	**2,750.0**

See the notes to the Condensed Interim Consolidated Financial Statements.

Condensed Interim Consolidated statement of cash flows

(In millions of US$)	Notes	Six months ended June 30. 2026	2025
OPERATING ACTIVITIES			
Consolidated net income (loss)		(36.0)	(21.9)
Less: Net income (loss) from discontinued operations	3	(1.2)	(1.9)
Net income (loss) from continuing operations		**(37.2)**	**(23.8)**
Depreciation, amortization and impairment	10	41.4	42.6
Impairment and amortization of Earth Data surveys	10	202.4	59.0
Amortization and depreciation of Earth Data surveys, capitalized		(9.9)	(7.5)
Variance on provisions		(5.9)	(3.6)
Share-based compensation expenses		2.8	1.7
Net (gain) loss on disposal of fixed and financial assets		9.3	(0.8)
Share of (income) loss in companies recognized under equity method		(0.0)	1.0
Other non-cash items		4.1	30.0
Net cash-flow including net cost of financial debt and income tax		**206.9**	**98.5**
Less : Cost of financial debt		48.5	52.3
Less : Income tax expense (gain)		0.3	7.4
Net cash-flow excluding net cost of financial debt and income tax		**255.8**	**158.1**
Income tax paid		(7.0)	(8.3)
Net cash-flow before changes in working capital		**248.8**	**149.8**
Changes in working capital		**(65.3)**	**45.0**
- change in trade accounts and notes receivable		(51.7)	51.0
- change in inventories and work-in-progress		(7.7)	16.8
- change in other current assets		(13.1)	(6.7)
- change in trade accounts and notes payable		30.1	(3.8)
- change in other current liabilities		(22.9)	(12.3)
Net cash-flow from operating activities		**183.5**	**194.8**
INVESTING ACTIVITIES			
Total capital expenditures (tangible and intangible assets) net of variation of fixed assets suppliers and excluding Earth Data surveys	4	(23.2)	(17.2)
Investments in Earth Data surveys	5	(67.4)	(101.6)
Proceeds from disposals of tangible and intangible assets		2.2	1.0
Variation in other non-current financial assets		4.5	2.0
Net cash-flow from investing activities		**(83.9)**	**(115.7)**

(In millions of US$)	Notes	Six months ended June 30. 2026	2025
FINANCING ACTIVITIES			
Repayment of short and long-term debt	7	(42.1)	(1.074.5)
Total issuance of long-term debt	7	11.7	945.7
Call premium		(1.2)	(21.9)
Refinancing transaction costs paid		-	(3.7)
Lease repayments	7	(25.5)	(26.1)
Interests paid	7	(40.6)	(40.4)
Net proceeds from capital increase:			
— from shareholders		0.9	-
— from non-controlling interests of integrated companies		-	-
Dividends paid and share capital reimbursements:			
— to owners of Viridien S.A.		-	-
— to non-controlling interests of integrated companies		(0.7)	(1.4)
Net cash-flow from financing activities		**(97.4)**	**(222.4)**
Effects of exchange rates on cash		0.2	3.7
Impact of changes in consolidation scope		(3.7)	
Net cash flows incurred by discontinued operations	3	**(0.2)**	**(0.4)**
Net increase (decrease) in cash and cash equivalents		**(1.5)**	**(140.1)**
Cash and cash equivalents at beginning of year		173.0	301.7
Cash and cash equivalents at end of period		**171.5**	**161.6**

See the notes to the Condensed Interim Consolidated Financial Statements.

Condensed Interim Consolidated statements of changes in equity

Amounts in millions of US$. except share data	Number of Shares issued	Share capital	Additional paid-in capital	Retained earnings	Other reserves	Treasury shares	Income and expense recognized directly in equity	Cumulative translation adjustment (a)	Equity attributable to owners of Viridien S.A.	Non-controlling interests	Total equity
Balance at January 1, 2025	**7,161,465**	**8.7**	**118.7**	**1,036.5**	**-**	**(20.1)**	**(1.1)**	**(58.0)**	**1,084.7**	**38.1**	**1,122.8**
Net gain (loss) on actuarial changes on pension plan (1)				(0.5)					**(0.5)**		**(0.5)**
Net gain (loss) on cash flow hedges (2)							(0.6)		**(0.6)**		**(0.6)**
Net gain (loss) on translation adjustments (3) (a)	-	-	-	-		-	-	(27.8)	**(27.8)**	0.1	**(27.7)**
Other comprehensive income (1)+(2)+(3)	-	-	-	**(0.5)**	-	-	**(0.6)**	**(27.8)**	**(28.9)**	**0.1**	**(28.8)**
Net income (loss) (4)				(22.3)					**(22.3)**	0.4	**(21.9)**
Comprehensive income (1)+(2)+(3)+(4)				**(22.9)**			**(0.6)**	**(27.8)**	**(51.3)**	**0.5**	**(50.8)**
Dividends									-	(1.4)	**(1.4)**
Share-based payment	18,984	0.0	-	1.1					1.1		**1.1**
Changes in consolidation scope and other									-		**-**
Balance at June 30, 2025	**7,180,449**	**8.7**	**118.7**	**1,014.7**	**-**	**(20.1)**	**(1.7)**	**(85.8)**	**1,034.5**	**37.2**	**1,071.8**

(a) Foreign exchange differences relating to the parent company, which were previously included in "Other changes in equity", are now presented within "Non recyclable OCI".

Amounts in millions of US$. except share data	Number of Shares issued	Share capital	Additional paid-in capital	Retained earnings	Other reserves	Treasury shares	Income and expense recognized directly in equity	Cumulative translation adjustment	Equity attributable to owners of Viridien S.A.	Non-controlling interests	Total equity
Balance at January 1, 2026	**7,184,962**	**8.8**	**119.1**	**1,110.2**	**-**	**(20.1)**	**(1.4)**	**(86.2)**	**1,130.4**	**37.8**	**1,168.3**
Net gain (loss) on actuarial changes on pension plan (1)				0.2					**0.2**		**0.2**
Net gain (loss) on cash flow hedges (2)							(1.3)		**(1.3)**		**(1.3)**
Net gain (loss) on translation adjustments (3)	-	-	-	-		-	-	10.5	**10.5**	1.3	**11.8**
Other comprehensive income (1)+(2)+(3)	-	-	-	**0.2**	-	-	**(1.3)**	**10.5**	**9.4**	**1.3**	**10.7**
Net income (loss) (4)				(36.7)					**(36.7)**	0.7	**(36.0)**
Comprehensive income (1)+(2)+(3)+(4)				**(36.5)**			**(1.3)**	**10.5**	**(27.3)**	**2.0**	**(25.3)**
Dividends									-	(0.7)	**(0.7)**
Share based payment	34,785	0.0	0.9	1.6					2.5		**2.5**
Changes in consolidation scope and other				(0.2)					(0.2)		**(0.2)**
Balance at June 30, 2026	**7,219,747**	**8.8**	**120.1**	**1,075.0**	**-**	**(20.1)**	**(2.7)**	**(75.6)**	**1,105.4**	**39.2**	**1,144.6**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Viridien S.A. ("the Company"), along with its subsidiaries (together, the "Group") is a global geoscience technology leader. Employing around 3 000 people worldwide, Viridien provides a comprehensive range of data, products, services and solutions in the fields of earth sciences, data science, sensing and monitoring. The Group's unique portfolio helps its clients to more efficiently and responsibly solve complex digital, energy transition, natural resources, environmental and infrastructure challenges.

As the Company is listed in a European country, and pursuant to European regulation n°1606/2002 dated July 19, 2002, the accompanying Condensed Interim Consolidated Financial Statements ending June 30, 2026 have been prepared in accordance with IAS 34 Interim Financial Reporting, as issued by the *International Accounting Standards Board* (IASB) and as adopted by the European Union and in force at June 30, 2026.

The Board of Directors has authorized these Condensed Interim Consolidated Financial Statements for issue on July 30, 2026.

The Condensed Interim Consolidated Financial Statements are presented in U.S. dollars and have been prepared on a historical cost basis, except for certain financial assets and liabilities that have been measured at fair value.

1.1 - Critical accounting policies

The Condensed Interim Consolidated Financial Statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as of and for the year ended December 31, 2025 included in its Universal Registration Document for the year 2025 filed with the AMF on April 2, 2026.

The accounting policies adopted in the preparation of the Condensed Interim Consolidated Financial Statements are consistent with those followed in the preparation of the Group's annual financial statements for the year ended December 31, 2025.

The following standards, amendments and interpretations are applicable from January 1, 2026:

- Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7) (issued on 30 May 2024)
- Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7 (issued on 18 December 2024)
- Annual Improvements Volume 11 (issued on 18 July 2024)

The adoption of the new Standards, Amendments, and Interpretations had no significant impact on the Group's Condensed Interim Consolidated Financial Statements.

A review of the amendments not yet adopted is currently underway with a view to measuring their potential impact on the consolidated financial statements.

IFRS 18 – Presentation and Disclosure in Financial Statements

IFRS 18 standard, issued by the IASB, will become effective for annual reporting periods beginning on or after January 1, 2027, replacing IAS 1 and introducing new presentation and disclosure requirements for the Profit and loss statement, the Cash flow statement and Management-defined Performance Measures (MPMs).

The Group has launched a dedicated implementation project and has substantially completed its assessment of the accounting requirements and expected impacts. Based on the analyses performed to date, the expected impacts relate primarily to the presentation of the financial statements and additional disclosure requirements.

The Group has defined its preliminary accounting positions for the new Profit and loss statement, including the classification of income and expenses between the Operating, Investing and Financing categories. In particular, foreign exchange gains and losses arising from the remeasurement of monetary assets and liabilities will be presented according to the nature of the underlying transaction. The Group also expects to maintain a presentation of operating expenses by function in the primary financial statements, supplemented by the additional note by nature required by IFRS 18.

The assessment of the new Cash Flow statement presentation and the identification of the Group's MPMs are currently in progress. Implementation efforts are now focused on updating reporting processes and systems, preparing comparative information and finalising the disclosures required by IFRS 18.

The Group continues to monitor any additional implementation guidance and will finalise its accounting positions, where necessary, before the mandatory effective date.

At the date of issuance of these Condensed Interim Consolidated Financial Statements, no early application has been made of any standards, amendments or interpretations not yet adopted by the European Union.

1.2 - Use of judgment and estimates

The preparation of Condensed Interim Consolidated Financial Statements in accordance with IFRS requires management to make estimates, assumptions and judgments that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ materially from those estimates due to changes in economic conditions, changes in laws and regulations, changes in strategy and the inherent imprecision associated with the use of estimates.

Key judgments and estimates used in the financial statements are summarized in the following table:

Note	Judgments and estimates	Key assumptions
	Recoverable amount of goodwill and intangible assets	Trajectory and recovery outlook of Exploration and Production spending New businesses growth dynamic Discount rate (WACC)
	Recoverable value of Earth Data surveys	Expected sales for each survey
	Deferred tax assets	Assumptions supporting the achievement of future taxable profits
Note 7	Transaction costs related to the refinancing are deducted from the nominal amount of the new bonds	Amortised cost Effective Interest Rate (EIR) method
Note 10	Revenue recognition	Estimated Geoscience contract completion rates
	Income tax liabilities – Uncertain tax positions	Estimate of most likely tax amount
	Provisions for restructuring	Assessment of future costs related to restructuring plans
Notes 4 and 7	Discount rate IFRS 16	Assessment of incremental borrowing rate
	Recoverability of client receivables	Assessment of clients' credit default risk
Note 4 and 5	Depreciation and amortization of tangible and intangible assets	Useful life of assets
Note 5	Development costs	Assessment of future benefits of each project
	Post-employment benefits	Discount rate Enrollment rate in post-employment benefit plans Inflation rate
	Provisions for risks, claims and litigations	Assessment of risks considering court rulings and attorney's positions
	Valuation of investments in companies accounted for under the equity method	Estimated recoverable value

Rounding

Some figures in this document, including financial data, have been rounded. As a result, the totals shown in this document may not be the exact sum of the preceding figures.

NOTE 2 SIGNIFICANT EVENTS

Repayment of notes

In March 2026, in line with its commitment to prioritize the allocation of net cash flow to deleveraging, Viridien carried out partial repayments of its outstanding notes by exercising the option included in the relevant documentation allowing it to redeem up to 10% of the then-outstanding principal at a pre-established price of 103. This option, valid for any 12-month period from the issuance date (i.e., March 25, 2025), reset on March 25, 2026 for a new period running until March 24, 2027. An amount of US$40.7 million of the USD tranche has been repaid, bringing the remaining outstanding principal to approximately US$367 million as of the date of this report.

New BPI loans

In April 2026, Bpifrance granted Viridien SA three loans to support development and the green transition, for a total amount of €10 million. All loans have a 3-year maturity (April 2029) and are repayable in quarterly instalments starting in July 2026. An annual interest rate of 4.81% applies to all facilities

Sale of French Research Tax Credit

On June 26, 2026, Viridien transferred its French research tax credit for the year 2025 amounting 6.8 million euros (Gross), to BRED Banque Populaire under a non-recourse agreement (off-balance sheet). The net cash (5.6 million euros) has been collected by Viridien on June 30, 2026.

NOTE 3 ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS

Assets held for sale

In 2024, Viridien entered in discussion with several potential buyers for Gauges business. The assets of this business, which is part of the SMO segment, have been classified as “assets held for sale” and the liabilities as “liabilities directly associated with assets held for sale”. As the Gauges business is not a major Viridien activity, it has not been presented as a discontinued operation in the consolidated profit and loss statements and cash flow statement (no retroactive presentation).

In 2025, the U.S.-based Gauges business was disposed of for proceeds of US$11.5 million. Accordingly, the related assets and liabilities were no longer presented as held for sale as of December 31, 2025.

No change since December 31, 2025.

Disaggregation of assets and liabilities

(In millions of US$)	June 30 2026		December 31 2025	
	Gauges Business [SMO]	**Other [SMO]**	**Gauges Business [SMO]**	**Other [SMO]**
Goodwill	5.0	-	5.0	-
Intangible assets, net	1.4	-	1.4	-
Property plant & equipment, net	0.8	2.0	0.8	2.0
Inventories and work-in-progress, net	5.5	-	5.5	-
Trade accounts and notes receivable, net	1.1	-	1.1	-
ASSETS HELD FOR SALE, NET	**13.8**	**2.0**	**13.8**	**2.0**
Trade accounts and notes payable	(0.3)	-	(0.3)	-
Other current liabilities	(0.7)	-	(0.7)	-
LIABILITIES DIRECTLY ASSOCIATED WITH THE ASSETS CLASSIFIED AS HELD FOR SALE	**(1.0)**	**-**	**(1.0)**	**-**
ASSETS (LIABILITIES) HELD FOR SALE, NET	**12.8**	**2.0**	**12.8**	**2.0**

Net income (loss) from discontinued operations

(In millions of US$)	Six months ended June 30, 2026	2025
Operating revenues	-	-
Operating expenses	1.1	1.3
Other revenues (expenses) – net	0.0	0.0
Operating income	**1.1**	**1.3**
Other financial income (loss)	0.0	0.0
Income taxes	0.1	0.6
Net income (loss) from companies accounted for under the equity method	-	-
NET INCOME (LOSS) FROM DISCONTINUED OPERATIONS	**1.2**	**1.9**

Net income from discontinued operations amounts to US$1.2 million in H1 2026 including:

- US$1.4 million coming from the reversal of a provision in Yemen.
- US$(0.2) million coming from tax consultants' fees in India

Net income from discontinued operations amounts to US$1.9 million in H1 2025 including:

- US$1.0 million coming from the reversal of a bad debt provision in Vietnam.
- US$0.1 million of net operating income impact, related to the settlement of ONGC litigation.
- US$0.2 million of tax receivable provision in Tunisia
- US$0.4 million related to a tax provision in Japan.

Net cash flows incurred by discontinued operations are as follows

The following table presents the net cash flow from discontinued operations for each of the periods stated:

(In millions of US$)	Six months ended June 30, 2026	2025
Net cash flow from operating activities	(0.2)	0.1
Net cash flow used in investing activities	0.0	0.0
Net cash flow from financing activities	-	(0.5)
NET CASH-FLOW FROM DISCONTINUED OPERATIONS	**(0.2)**	**(0.4)**

For the first semester of 2026 the net cash flow generated by discontinued operations includes mainly:

- US$(0.2) million coming from tax consultants' fees in India

For the first semester of 2025 the net cash flow generated by discontinued operations mainly:

- US$(0.5) million cash out flow related to Idle Vessel Compensation.

.

NOTE 4 PROPERTY, PLANT AND EQUIPMENT

(In millions of US$)	June 30, 2026			December 31, 2025		
	Gross	Accumulated depreciation	Net	Gross	Accumulated depreciation	Net
Land	5.2	-	5.2	5.2	-	5.2
Buildings	146.1	(94.2)	51.9	147.6	(92.7)	55.0
Machinery & Equipment	233.3	(210.2)	23.1	245.5	(216.8)	28.7
Other tangible assets	108.5	(83.1)	25.4	95.6	(82.0)	13.6
Right-of-use assets	243.5	(114.7)	128.8	221.0	(96.1)	124.9
- Property	98.4	(44.5)	53.9	97.1	(41.0)	56.2
- Machinery & Equipment	145.1	(70.2)	74.9	123.8	(55.1)	68.7
TOTAL PROPERTY, PLANT and EQUIPMENT	**736.6**	**(502.2)**	**234.5**	**715.0**	**(487.6)**	**227.4**

Short-term leases and leases of low-value assets

As allowed by IFRS 16, the Group decided to use exemptions for short-term leases (<12 months) and leases of low-value assets (<US$5,000) which were not material on June 30, 2026, and on December 31, 2025.

Revenues from subleases

The Group signed arrangements with third parties to sublease leased real estate assets. The income generated by these sublease agreements, which are classified as operating leases was not material on June 30, 2026, and on December 31, 2025.

Variation over the period

(In millions of US$)	June 30, 2026	December 31, 2025
Balance at beginning of period	**227.4**	**220.6**
Acquisitions [(a)]	43.6	68.7
Depreciation [(b)]	(32.7)	(65.1)
Disposals	(0.5)	(1.4)
Translation adjustments	(1.2)	5.3
Change in consolidation scope	(2.0)	0.1
Reclassification of tangible assets as “Assets held for sale”	0.0	(2.0)
Other	(0.1)	1.4
BALANCE AT END OF PERIOD	**234.5**	**227.4**

(a) Including US$ 26.5 million additional right-of use assets during the first semester of 2026 compared to US$ 48.2 million in 2025.

(b) Including US$ (22.0) million depreciations of right-of-use assets during the first semester of 2026 compared to US$ (43.2) million in 2025.

Reconciliation of acquisitions with the consolidated statements of cash flows and capital expenditures

(In millions of US$)	Six months ended June 30, 2026	2025
Acquisitions of tangible assets, excluding leases	17.1	7.0
Capitalized development costs	9.5	9.1
Acquisitions of other intangible assets, excluding Earth Data surveys	-	0.0
Change in fixed asset suppliers	(3.4)	1.0
TOTAL PURCHASES OF TANGIBLE AND INTANGIBLE ASSETS ACCORDING TO CASH FLOW STATEMENT (“CAPITAL EXPENDITURES”)	**23.2**	**17.2**

NOTE 5 INTANGIBLE ASSETS

(In millions of US$)	June 30, 2026			December 31, 2025		
	Gross	Accumulated depreciation	Net	Gross	Accumulated depreciation	Net
Multi-client surveys Marine	6,189.6	(5,819.0)	370.6	6,092.4	(5,598.3)	494.1
Development costs capitalized	427.9	(358.6)	69.3	438.5	(373.6)	65.0
Software	69.2	(68.0)	1.2	74.3	(72.8)	1.5
Customer relationships	176.7	(171.6)	5.2	176.9	(169.4)	7.5
Other intangible assets	198.2	(196.4)	1.8	205.3	(201.5)	3.8
TOTAL INTANGIBLE ASSETS	**7,061.6**	**(6,613.5)**	**448.1**	**6,987.5**	**(6,415.7)**	**571.9**

Variation over the period

(In millions of US$)	June 30, 2026	December 31, 2025
Balance at beginning of period	**571.9**	**535.4**
Increase in multi-client surveys	77.4	183.0
Development costs capitalized	9.5	18.8
Other acquisitions	-	0.9
Depreciation on multi-client surveys	(202.4)	(147.0)
Other depreciation	(8.6)	(24.0)
Disposals	-	(0.0)
Change in exchange rates	0.5	6.0
Change in consolidation scope	(0.0)	(0.9)
Reclassification of intangible assets as "Assets held for sale"	0.0	(0.3)
Other	(0.1)	(0.0)
BALANCE AT END OF PERIOD	**448.1**	**571.9**

Reconciliation of acquisitions with the consolidated statements of cash flows and capital expenditures

(In millions of US$)	Six months ended June 30,	
	2026	2025
Increase in multi-client surveys	77.4	109.1
Multi-client depreciations & amortizations capitalized	(9.9)	(7.5)
INVESTMENT IN MULTI-CLIENT SURVEYS ACCORDING TO CASH FLOW STATEMENT	**67.4**	**101.6**

NOTE 6 GOODWILL

(In millions of US$)	June 30, 2026	December 31, 2025
Balance at beginning of period	1,092.2	1,082.8
Additions	-	-
Impairment	-	-
Perimeter change	-	-
Reclassification of goodwill as “Assets held for sale”	-	-
Translation adjustments	(2.4)	9.4
BALANCE AT END OF PERIOD	**1,089.9**	**1,092.2**

As of June 30, 2026, the Group did not identify internal or external indications of impairment that would require an impairment test to be performed. The key assumptions underlying the CGUs future cash flows, which were used in the preparation of the 2025 consolidated financial statements, remain appropriate for all CGUs (EDA, GEO, and SMO).

NOTE 7 FINANCIAL DEBT

Financial debt as of June 30, 2026, was US$1,022.8 million compared to US$1,060.9 million as of December 31, 2025.
The breakdown of our financial debt is as follows:

	June 30, 2026			December 31, 2025
(In millions of US$)	Current	Non-current	Total	Total
2030 Notes	-	841.4	841.4	895.0
Bank loans and other loans	7.1	15.2	22.3	12.9
Lease liabilities	42.1	100.4	142.4	135.3
Gross financial debt [(a)]	**49.2**	**956.9**	**1,006.1**	**1,043.2**
Accrued interests	16.8	-	16.8	17.7
Financial debt	**65.9**	**956.9**	**1,022.8**	**1,060.9**
Bank overdrafts	-	-	-	0.0
TOTAL	**65.9**	**956.9**	**1,022.8**	**1,061.0**

(In millions of US$)	June 30, 2026	December 31, 2025
Bank overdrafts	-	0.0
Gross financial debt – Current[(a)]	49.2	38.5
Gross financial debt - Non-current	956.9	1 004.8
Less cash and cash equivalents	(171.5)	(173.0)
NET FINANCIAL DEBT[(a)]	**834.5**	**870.2**

(a) As from Q1 2026 Gross and Net financial debt excludes accrued interests.

Changes in liabilities arising from financing activities

(In millions of US$)	June 30, 2026	December 31, 2025
Balance at beginning of period	**1,060.9**	**1,222.6**
Decrease in short and long-term debts	(42.1)	(1,200.4)
Increase in long-term debts[(a)]	11.7	955.5
Lease repayments	(25.5)	(54.7)
Financial interests paid	(40.6)	(91.7)
Total Cash flows	**(96.4)**	**(391.3)**
Cost of financial debt. Net (excluding EIR impact) [(c)]	46.5	103.6
Impact of the EIR method on HYB 2030 [(c)]	2.0	3.7
Increase in lease liabilities	26.3	48.2
Gain and loss on bonds Buyback	-	(0.0)
Translation adjustments [(b)] [(c)]	(16.6)	74.8
Other	-	(0.5)
BALANCE AT END OF PERIOD	**1,022.8**	**1,060.9**

(a) In 2025, US$19.5 million of transaction costs, directly attributable to the new Notes, were deducted from the nominal amount, in accordance with IFRS9.
(b) Mainly EUR/USD exchange rate fluctuation on 2027 and 2030 Notes tranche EUR.
(c) The 2025 figures have been adjusted for better comparison of the impact of the EIR method.

US$ 125 million Revolving Credit Facility

(In millions of US$)	*Date*	*Maturity*	*Authorized amount*	*Used amount*	*Ancillary amount*	*Available amount*
Revolving Credit Facility	***2025***	***2030***	***125.0***	***-***	***25.0***	***100.0***

On March 25, 2025, Viridien entered into a US$125 million Super Senior Revolving Credit Facility Agreement with a 5-year maturity secured by the same security package as the 2030 Notes.

NOTE 8 LONG TERM INCENTIVE PLANS

New performance shares allocation plan

On June 3, 2026, the Board of Directors allocated:

- 31,300 performance shares to the Chair and Chief Executive Officer and Executive Leadership Members. The performance shares vest in one batch in June 2029 and are subject to presence condition to the Chair and Chief Executive Officer and Executive Leadership Members and subject to performance conditions related to the Viridien share price, internal performances conditions of Average Net Debt/EBITDA, BTC Revenues and ESG metrics.

- 53,590 performance shares to other employees. The performance shares vest in two batches, in June 2028 (for 50% of the shares allocated) and June 2029 (for 50% of the shares allocated) and are subject to presence condition to other employees and subject to performance conditions related to the Viridien share price, internal performances conditions of Net Debt/EBITDA. BTC Revenues and ESG metrics.

- 17,979 restricted shares subject to presence condition to other employees. The restricted shares subject to presence conditions vest in two batches, in June 2028 (for 50% of the shares allocated) and June 2029 (for 50% of the shares allocated).

The main assumptions related to June 3, 2026, performance share and restricted share plans are as follows:

- Viridien share price as of June 3, 2026: €115.3
- Volatility over 2 years: 62.57%
- Volatility over 3 years: 59.42%
- Risk-free rate: 2.83% (over 2 years) and 2.90% (over 3 years).

The aforementioned performance shares and restricted shares allocation plans have been valued at €11.2 million.

NOTE 9 CONTRACTUAL OBLIGATIONS. COMMITMENTS AND CONTINGENCIES

Contractual obligations

(In millions of US$)	June 30, 2026	December 31, 2025
Long-term debt obligations	1,235.8	1,348.3
Lease obligations	178.6	174.5
Trade Accounts and Notes Payable	98.4	66.5
TOTAL	**1,512.8**	**1,589.3**

The following table sets forth our future cash obligations (not discounted) on our contractual obligations and commitments as of June 30, 2026:

(In millions of US$)	Payments due by period				
	Less than 1 year	2-3 years	4-5 years	After 5 years	Total
Financial debt	7.1	14.5	856.0	-	877.6
Other long-term obligations (cash interests)	80.4	159.7	118.2	-	358.3
Total Long-term debt obligations	**87.5**	**174.2**	**974.2**	**-**	**1,235.8**
lease obligations	42.1	56.8	19.1	24.6	142.4
Interest in lease obligations	11.0	13.0	6.7	5.4	36.1
Total Lease repayment	**52.2**	**70.3**	**25.9**	**30.2**	**178.6**
Trade Accounts and Notes Payable	**98.4**	**-**	**-**	**-**	**98.4**
Total Contractual Obligations [a]	**238.1**	**244.5**	**1,000.1**	**30.2**	**1,512.8**

(a) Payments in other currencies are converted into US dollars on June 30, 2026, and exchange rates.

NOTE 10 ANALYSIS BY OPERATING SEGMENT

Segment presentation and discontinued operations

Financial information by segment is reported in accordance with our internal reporting system and provides internal segment information that is used by the chief operating decision maker to manage and measure performance.

The 2021 strategic roadmap announced in November 2018 aimed at implementing an asset light business model by reducing Viridien's exposure to the contractual data acquisition business. As a result of the strategic announcements and actions undertaken subsequently, we presented our contractual data acquisition operations and the costs of implementation of the related measures, referred to as the Viridien 2021 Plan, in accordance with IFRS 5, as discontinued operations and assets held for sale.

Data. Digital & Energy Transition (DDE)

This operating segment comprises the Geoscience business lines (processing and imaging of geophysical data, reservoir characterization, geophysical consulting and geoscience software sales and services) and the Earth Data (ex multi-client) business line (development and management of a seismic and geological data library that we undertake and license to several clients on a non-exclusive basis). Both activities regularly combine their offerings, generating overall synergies between their respective activities.

Beyond the core, Viridien is leveraging on its technologies and expertise to address the fast-growing markets of Digital Sciences and Energy Transition.

In Digital Sciences, we focused on our long-standing leadership in digital technology, especially as applied to geoscience, to develop an integrated expert solution including the hardware platform, middleware and software services that are required to cost effectively support advanced cloud-based High-Performance Computing (HPC) workflows and data transformation services. In this platform, we notably propose data, algorithms and software as a service (DaaS/SaaS) on our Viridien cloud.

In Energy Transition, we propose services and technologies dedicated to Carbon Capture Utilization and Storage (CCUS), Geothermal, Environmental and Minerals and Mining, CCUS, which represents a substantial submarket, is one of the key enablers to reduce carbon footprint. Many energy companies are planning significant CCUS projects and increasingly incorporate this technology in their development. Low carbon energy, such as hydrogen, will also require long term storage and monitoring. To be successful, these new businesses require a detailed understanding of the subsurface domain where Viridien excels, through its advanced geoscience and digital science technologies and its global earth data library.

Sensing & Monitoring (SMO)

This operating segment comprises manufacturing and sales activities for land, marine and OBN geophysical equipment used for data seismic acquisition. Additionally, its unique portfolio of industry leading sensor technology allows to bring the benefits of its advanced sensor technology to the fast-growing Monitoring and Observation market, from structural health monitoring (SHM) to monitoring solutions for energy transition (CCUS notably) and environment. The SMO segment carries out its activities through our subsidiary Sercel.

Internal reporting and segment presentation

Before the implementation of IFRS 15, the Group applied the percentage of completion method for recognizing Earth Data prefunding revenues. Following the implementation of IFRS 15, the Group recognizes Earth Data prefunding revenues upon delivery of processed data (when performance obligation is fulfilled).

Although IFRS fairly presents the Group's statement of financial position, for internal reporting purposes Viridien's management continues to apply the pre-IFRS 15 revenue recognition principles, with Earth Data prefunding revenues recorded based on percentage of completion. Viridien's management believes this method aligns revenues closely with the activities and resources used to generate it and provides useful information as to the progress made on Earth Data surveys, while also allowing for useful comparison across time periods.

Viridien therefore presents the Group's results of operations in two ways:

the "Reported" or "IFRS" figures, prepared in accordance with IFRS, with Earth Data prefunding revenues recognized upon delivery of the data (when performance obligation is fulfilled); and

the "Segment" figures, for purposes of internal management reporting, prepared in accordance with the Group's previous method for recognizing Earth Data prefunding revenues.

Other companies may present segment and related measures differently than we do. Segment figures are not a measure of financial performance under IFRS and should not be considered as indicators of our operating performance or an alternative to other measures of performance in accordance with IFRS.

Alternative performance measures

As a complement to Operating Income, EBIT may be used by management as a performance measure for segments because it captures the contribution to our results of the significant businesses that are managed through our joint ventures. We define EBIT as Operating Income plus our share of income in companies accounted for under the equity method.

We define EBITDAs as earnings before interest, tax, income from equity affiliates, depreciation, amortization net of amortization expense capitalized to Earth Data, and cost of share-based compensation. Share-based compensation includes both stock options and shares issued under our share allocation plans. EBITDAs is presented as additional information because we understand that it is a measure used by certain investors to determine our operating cash flow and historical ability to meet debt service and capital expenditure requirements.

Inter-segment transactions are made at arm's length prices. They relate primarily to geophysical equipment sales made by the SMO segment to the Contractual Data Acquisition business lines and only include intra-segment sales between the business sectors, rather than all intra-group sales. These inter-segment revenues and the related earnings are eliminated in consolidation in the tables that follow under the column "Eliminations and other".

Operating Income, EBITDAs and EBIT may include non-recurring or restructuring items. General corporate expenses, which include Group management, financing, and legal activities, have been included in the column "Eliminations and other" in the tables that follow. The Group does not disclose financial expenses or financial revenues by segment because they are managed at the Group level.

Identifiable assets are those used in the operations of each segment. The group does not track its assets based on the country of origin.

Capital employed is defined as "total assets" excluding "Cash and cash equivalents" less (i) "Current liabilities" excluding "Bank overdrafts" and "Current portion of financial debt" and (ii) noncurrent liabilities excluding "Financial debt".

Analysis by segment (continuing operations)

	Six months ended June 30, 2026					
Amounts in million of US$. Except for assets and capital employed. (in billion of US$)	**DDE**	**SMO**	**Eliminations & other**	**Segment figures**	**IFRS 15 adjustments**	**Consolidated Total As reported**
Revenues from unaffiliated customers (a)	324.2	121.7	(0.0)	445.8	89.9	535.7
Inter-segment revenues	(0.3)	0.0	0.0	(0.3)	0.0	(0.3)
Operating revenues	**323.9**	**121.7**	**(0.0)**	**445.6**	**89.9**	**535.5**
Depreciation and amortization (excluding Earth Data surveys)	(29.5)	(11.0)	(0.8)	(41.4)	0.0	(41.4)
Depreciation and amortization of Earth Data surveys	(117.6)	-	-	(117.6)	(84.8)	(202.4)
Operating income (b)	**50.9**	**(14.6)**	**(28.7)**	**7.7**	**5.1**	**12.7**
EBITDAs	**189.1**	**(3.0)**	**(26.7)**	**159.5**	**89.9**	**249.4**
Share of income in companies accounted for under the equity method	0.0	0.0	0.0	0.0	0.0	0.0
Earnings Before Interest and Tax (b)	**50.9**	**(14.6)**	**(28.7)**	**7.7**	**5.1**	**12.7**
Capital expenditures (excluding Earth Data surveys) (c)	18.3	8.3	(3.4)	23.2	0.0	23.2
Investments in Earth Data surveys. Net cash	67.4	-	-	67.4	0.0	67.4
Capital employed (d)	**1.5**	**0.4**	**0.0**	**2.0**	**0.0**	**2.0**
Total identifiable assets (d)	**1.8**	**0.5**	**0.0**	**2.4**	**0.0**	**2.4**

(a) *Including a $90m positive IFRS 15 revenue recognition impact, primarily related to the completion of the Laconia project in the US Gulf*
(b) *"Eliminations and other" corresponded mainly to general corporate expenses*
(c) *Capital expenditures included capitalized development costs of US$(9.5) million for the six months ended June 30, 2026. "Eliminations and other" corresponded to the variance of suppliers of assets for the six months ended June 30, 2026.*
(d) *Capital employed and identifiable assets related to discontinued operations are included under the column "Eliminations and other".*

Amounts in million of US$. Except forassets and capital employed. (in billion of US$)	Six months ended June 30, 2025 DDE	SMO	Eliminations & other	Segment figures	IFRS 15 adjustments	Consolidated Total As reported
Revenues from unaffiliated customers	395.5	179.9	(0.0)	575.4	(83.6)	491.8
Inter-segment revenues	(0.0)	4.1	(4.1)	(0.0)	0.0	(0.0)
Operating revenues	**395.5**	**184.1**	**(4.1)**	**575.4**	**(83.6)**	**491.8**
Depreciation and amortization (excluding Earth Data surveys)	(31.8)	(11.1)	0.3	(42.6)	0.0	(42.6)
Depreciation and amortization of Earth Data surveys	(126.8)	-	-	(126.8)	67.8	(59.0)
Operating income (a)	**87.1**	**15.3**	**(15.6)**	**86.8**	**(15.6)**	**71.2**
EBITDAs	**238.5**	**26.6**	**(14.7)**	**250.3**	**(83.5)**	**166.9**
Share of income in companies accounted for under the equity method	(0.8)	0.0	(0.2)	(1.0)	0.0	(1.0)
Earnings Before Interest and Tax (a)	**86.4**	**15.3**	**(15.9)**	**85.8**	**(15.6)**	**70.2**
Capital expenditures (excluding Earth Data surveys) (b)	9.9	7.1	0.1	17.2	(0.0)	17.2
Investments in Earth Data surveys. Net cash	101.6	-	-	101.6	0.0	101.6
Capital employed (c)	**1.6**	**0.5**	**0.0**	**2.1**	**0.0**	**2.1**
Total identifiable assets (c)	**1.9**	**0.6**	**0.0**	**2.5**	**0.0**	**2.5**

(a) "Eliminations and other" corresponded mainly to general corporate expenses

(b) Capital expenditures included capitalized development costs of US$(9.1) million for the six months ended June 30, 2025. "Eliminations and other" corresponded to the variance of suppliers of assets for the six months ended June 30, 2025.

(c) Capital employed and identifiable assets related to discontinued operations are included under the column "Eliminations and other".

NOTE 11 OTHER REVENUES AND EXPENSES

(In millions of US$)	Six months ended June 30, 2026	2025
Restructuring costs	(4.0)	(4.0)
Change in restructuring provisions	4.8	3.5
Other restructuring expenses	(0.2)	0.1
Impairment and restructuring expenses – net	**0.7**	**(0.3)**
Other revenues (expense)	(0.1)	(0.1)
Exchange gains (losses) on hedging contracts	0.1	0.5
Gains (losses) on sales of assets	(9.3)	0.8
OTHER REVENUES (EXPENSES)-NET [a]	**(8.6)**	**1.0**

(a) Other revenues (expenses) – net excluding income (loss) on discontinued operations

The other revenues (expenses) for the first semester of 2026 amounted to US$ (8.6) million, mainly include:

- US$ 0.7 million mainly related to a reversal of provisions for anticipated restructuring costs that ultimately did not materialize.
- US$ (9.3) million in net losses on asset disposals, mainly comprising:
  - US$ (10.7) million loss recognized on the deconsolidation of CGG Vostok and Seismic Support Services;
  - US$ 1.2 million earn-out from the disposal of GRC;
  - US$ (1.3) million net loss on the disposal of AMBPR SAS;
  - US$1.6 million related to an insurance payout at Sercel.

The other revenues (expenses) for the first semester of 2025 amounted to US$ 1.0 million, mainly include:

- US$ (0.5) million mainly reflects redundancy payments through the UK payroll. In addition. US$ (3.5) million effective expenses related to the SMO voluntary departure plan in France was offset by the reversal of the corresponding provision.
- US$ 0.8 million gain on sales of assets is mainly related to disposal of buildings in Egypt.
- US$ 0.5 million gain on hedging contracts.

Deconsolidation of Russian subsidiaries

The group reassessed its ability to exercise control over its Russian subsidiaries, CGG Vostok OOO and Seismic Support Services OOO, following the UK sanctions package adopted in 2025, and the expiry of the wind-down period on 26 February 2026. The Group concluded that it lost control over these entities within the meaning of IFRS 10 as of 1 January 2026, despite retaining full legal ownership. Accordingly, the entities were deconsolidated effectively on that date.

NOTE 12 OTHER FINANCIAL INCOME (LOSS)

(In millions of US$)	Six months ended June 30, 2026	2025
Exchange gains (losses), net	0.7	(8.4)
Other financial income (loss), net	(1.7)	(25.9)
OTHER FINANCIAL INCOME (LOSS)	**(1.0)**	**(34.4)**

As of June 30, 2026, the Other Financial Income (Loss) was a US$(1.0) million loss, including:

- US$(1.2) million charges related to the partial early repayment of the existing senior note 2030.
- US$(0.9) million commission on the tax research credit assignment.
- US$0.7 million foreign exchange loss, mainly driven by the Euro, the Brazilian, the real, the British pound, the Norwegian krone and the Chinese yuan exposures.

As of June 30, 2025, the Other Financial Income (Loss) was a US$(34.4) million loss, including:

- US$(21.9) million charges related to the prepayment premium of the existing senior note.
- US$(3.7) million related to transaction fees on the revolving credit facility (RCF)
- US$(1.0) million commission on the tax research credit assignment.
- US$(8.4) million foreign exchange loss, mainly driven by the Euro, the Brazilian real, the British pound, the Norwegian krone and the Chinese yuan exposures.

NOTE 13 SUBSEQUENT EVENTS

There is no subsequent event as of June 30, 2026.